

General information about company		
Scrip code*	533166	
NSE Symbol*	SUNDARAM	
MSEI Symbol*	NOTLISTED	
ISIN*	INE108E01023	
Name of company	SUNDARAM MULTI PAP LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	13-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	04-11-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Manufacturing of Exercise Books	
Start date and time of board meeting	13-11-2025 15:00	
End date and time of board meeting	13-11-2025 17:00	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	14-11-2024	
Indicate Company website link for updated RPT policy of the Company	www.sundaramgroups.in	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS					
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)		
Date of start of reporting period		01-07-2025	01-04-2025		
Date of end of reporting period		30-09-2025	30-09-2025		
Whether results are audited or unaudited		Unaudited	Unaudited		
Nature of report standalone or consolidated		Standalone	Standalone		
<b>Part I</b>	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.				
<b>1</b>	<b>Income</b>				
	Revenue from operations	2603.44	6669.43		
	Other income	0.21	6.53		
	<b>Total income</b>	<b>2603.65</b>	<b>6675.96</b>		
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	1703.96	4299.94		
(b)	Purchases of stock-in-trade	28.82	62.93		
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-143.96	256.11		
(d)	Employee benefit expense	409.91	826.72		
(e)	Finance costs	-8.21	61.54		
(f)	Depreciation, depletion and amortisation expense	104.15	208.3		
<b>(g)</b>	<b>Other Expenses</b>				
1	Other Expenses	429.67	935.5		
	<b>Total other expenses</b>	<b>429.67</b>	<b>935.5</b>		
	<b>Total expenses</b>	<b>2524.34</b>	<b>6651.04</b>		
<b>3</b>	<b>Total profit before exceptional items and tax</b>				
		<b>79.31</b>	<b>24.92</b>		
<b>4</b>	Exceptional items	3.7	13.71		
<b>5</b>	<b>Total profit before tax</b>	<b>83.01</b>	<b>38.63</b>		
<b>6</b>	<b>Tax expense</b>				
7	Current tax	0	0		
8	Deferred tax	0	0		
<b>9</b>	<b>Total tax expenses</b>	<b>0</b>	<b>0</b>		
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0		
<b>11</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>83.01</b>	<b>38.63</b>		
12	Profit (loss) from discontinued operations before tax	0	0		
13	Tax expense of discontinued operations	0	0		
<b>14</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>		
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0		
<b>16</b>	<b>Total profit (loss) for period</b>	<b>83.01</b>	<b>38.63</b>		
17	<b>Other comprehensive income net of taxes</b>	-0.69	-1.39		
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>82.32</b>	<b>37.24</b>		
<b>19</b>	<b>Total profit or loss, attributable to</b>				
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
<b>20</b>	<b>Total Comprehensive income for the period attributable to</b>				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
<b>21</b>	<b>Details of equity share capital</b>				
	Paid-up equity share capital	4738.78	4738.78		
	Face value of equity share capital	1	1		
22	Reserves excluding revaluation reserve				
<b>23</b>	<b>Earnings per share</b>				
<b>i</b>	<b>Earnings per equity share for continuing operations</b>				
	Basic earnings (loss) per share from continuing operations	0.02	0.01		
	Diluted earnings (loss) per share from continuing operations	0.02	0.01		
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>				

	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
<b>iii Earnings per equity share (for continuing and discontinued operations)</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	0.02	0.01	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	0.01	
24	Debt equity ratio			Textual Information( 1)
25	Debt service coverage ratio			Textual Information( 2)
26	Interest service coverage ratio			Textual Information( 3)
27	<b>Disclosure of notes on financial results</b>	Textual Information(4)		

Text Block	
Textual Information(4)	<p>Notes:</p> <p>1. The above Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2025 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 13, 2025. The Statutory Auditors have carried out a limited review for quarter and half year ended on September 30, 2025.</p> <p>2. These financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>3. The above financial results are available on the Stock Exchange website (BSE and NSE) and also on the company's website <a href="http://www.sundaramgroups.in">www.sundaramgroups.in</a>.</p> <p>4. Previous period's figures have been regrouped &amp; rearranged, wherever necessary to make them comparable with the current year.</p> <p>5. Exceptional Item consists of interest income as per Ind AS 116.</p> <p>6. As on the date of declaration of these financial results, company does not have any subsidiary or associate company hence Consolidated Financial results are not applicable to the company.</p> <p>7. The Company majorly operates in single business segment of exercise note books &amp; paper. There is no other significant business or geographical segment. Hence, segment reporting is not applicable to the company.</p> <p>8. The shareholders of the company in the Extra Ordinary General Meeting held on November 12, 2025 has approved issuance of 7,04,00,000 Equity Shares on Preferential Issue basis to Non-Promoter Shareholders of the target company i. e. Sundaram Land and Assets Private Limited for consideration other than cash being payment to be made towards the acquisition of 27,50,000 Equity Shares representing 52.38% of the Shareholding of the Target Company. The in-principle application for the same is under process with BSE and NSE.</p> <p>For Sundaram Multi Pap Limited sd/- Amrut P Shah Chairman &amp; Managing Director DIN: 00033120</p>

Statement of Asset and Liabilities		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	3231.13
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	218.26
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	<b>Non-current financial assets</b>	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	42.95
	<b>Total non-current financial assets</b>	<b>42.95</b>
	Deferred tax assets (net)	0
	Other non-current assets	0
	<b>Total non-current assets</b>	<b>3492.34</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	2810.31
	<b>Current financial asset</b>	
	Current investments	0
	Trade receivables, current	1865.63
	Cash and cash equivalents	849.43
	Bank balance other than cash and cash equivalents	0
	Loans, current	7.13
	Other current financial assets	1017.77
	<b>Total current financial assets</b>	<b>3739.96</b>
	Current tax assets (net)	0
	Other current assets	0
	Total current assets	6550.27
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	10042.61
	<b>Total current assets</b>	<b>6550.27</b>
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	<b>10042.61</b>
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	4738.78
	Other equity	2110
	<b>Total equity attributable to owners of parent</b>	<b>6848.78</b>
	Non controlling interest	
	<b>Total equity</b>	<b>6848.78</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	354.66

<b>Trade Payables, non-current</b>		
(A) Total outstanding dues of micro enterprises and small enterprises		0
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		0
	<b>Total Trade payable</b>	0
Other non-current financial liabilities		0
	<b>Total non-current financial liabilities</b>	354.66
Provisions, non-current		68.04
Deferred tax liabilities (net)		0
Deferred government grants, Non-current		0
Other non-current liabilities		0
	<b>Total non-current liabilities</b>	422.7
<b>Current liabilities</b>		
<b>Current financial liabilities</b>		
Borrowings, current		1636.07
<b>Trade Payables, current</b>		
(A) Total outstanding dues of micro enterprises and small enterprises		0
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		522.08
	<b>Total Trade payable</b>	522.08
Other current financial liabilities		117.09
	<b>Total current financial liabilities</b>	2275.24
Other current liabilities		495.89
Provisions, current		0
Current tax liabilities (Net)		0
Deferred government grants, Current		0
	<b>Total current liabilities</b>	2771.13
3 Liabilities directly associated with assets in disposal group classified as held for sale		0
4 Regulatory deferral account credit balances and related deferred tax liability		0
	<b>Total liabilities</b>	3193.83
	<b>Total equity and liabilities</b>	10042.61
<b>Disclosure of notes on assets and liabilities</b>		Textual Information(1)

Other Comprehensive Income			
	Date of start of reporting period	01-07-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.69	1.39
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-0.69	-1.39

Cash flow statement, indirect		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	38.63
2	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	61.54
	Adjustments for decrease (increase) in inventories	471.27
	Adjustments for decrease (increase) in trade receivables, current	-396.81
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-1379.98
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-7.27
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	237.44
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	6.26
	Adjustments for increase (decrease) in other non-current liabilities	-11.44
	Adjustments for depreciation and amortisation expense	208.3
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	115.33
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	6.3
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	<b>Total adjustments for reconcile profit (loss)</b>	<b>-701.66</b>
	<b>Net cash flows from (used in) operations</b>	<b>-663.03</b>
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>-663.03</b>
3	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0

Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	0
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	-84.95
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	6.3
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
<b>Net cash flows from (used in) investing activities</b>	<b>91.25</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	-422.65
Repayments of borrowings	137.53
Payments of lease liabilities	0
Dividends paid	0
Interest paid	61.54
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
<b>Net cash flows from (used in) financing activities</b>	<b>-621.72</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-1193.5</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>
Effect of exchange rate changes on cash and cash equivalents	621.71
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-571.79</b>
Cash and cash equivalents cash flow statement at beginning of period	1421.22
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>849.43</b>

**Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the fund will be utilised the ultimate recipient of funds (endusa)
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured					
1	Sundaram Multi Pap Limited	[REDACTED]	Amrut P Shah	[REDACTED]	Chairman and MD	Remuneration		21	NIL			21	2.8	2.67						
2	Sundaram Multi Pap Limited	[REDACTED]	Shantilal P Shah	[REDACTED]	Wholetime Director	Remuneration		21	NIL			21	2.8	2.67						
3	Sundaram Multi Pap Limited	[REDACTED]	Krunal S Shah	[REDACTED]	Wholetime Director	Remuneration		21	NIL			21	2.37	2.34						
4	Sundaram Multi Pap Limited	[REDACTED]	Hardik A Shah	[REDACTED]	Chief Executive Officer	Remuneration		21	NIL			21	2.8	2.69						
5	Sundaram Multi Pap Limited	[REDACTED]	Rajesh B Jain	[REDACTED]	Chief Financial Officer	Remuneration		9.75	NIL			9.75	1.52	1.6						
6	Sundaram Multi Pap Limited	[REDACTED]	Urmil Shah	[REDACTED]	Company Secretary	Remuneration		4.41	NIL			4.41	0.7	0.73						
7	Sundaram Multi Pap Limited	[REDACTED]	Yash R Shah	[REDACTED]	Chief Operating Officer Related to Promoter	Remuneration		21	NIL			21	2.37	2.34						
8	Sundaram Multi Pap Limited	[REDACTED]	Divij S Shah	[REDACTED]	Chief Marketing Officer Related to Promoter	Remuneration		21	NIL			21	2.3	2.33						
9	Sundaram Multi Pap Limited	[REDACTED]	Manali K Shah	[REDACTED]	Relative of KMP	Remuneration		1.81	NIL			1.81	0.29	0.3						
10	Sundaram Multi Pap Limited	[REDACTED]	Nidhi R Shah	[REDACTED]	Relative of KMP	Remuneration		1.81	NIL			1.81	0.29	0.3						
11	Sundaram Multi Pap Limited	[REDACTED]	Vimla A Shah	[REDACTED]	Relative of KMP	Any other transaction	Rent	1.8	NIL			1.8	0.27	0.3						
12	Sundaram Multi Pap Limited	[REDACTED]	Richa R Shah	[REDACTED]	Relative of KMP	Remuneration		1.81	NIL			1.81	0.29	0.3						
Total value of transaction during the reporting period													147.39							

