

November 13, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai 400 001
Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla
Complex, Bandra East,
Mumbai 400 051
Symbol: SUNDARAM

Dear Sir/Madam,

Reference: Intimation of Board Meeting submitted on November 04, 2025.

Subject: Outcome of Board Meeting held on November 13, 2025.

Meeting Commencement time: 03.00 P. M.
Meeting Conclusion time: 05.00 P. M.
Venue: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai
400093

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of board of directors was held today i.e. **Thursday, November 13, 2025** wherein the following businesses were transacted:

1. Considered and Approved the Unaudited Standalone Financial Result for the quarter and half year ended as on September 30, 2025 along with the Limited Review Report issued thereon.

You are requested to take the above cited information on your records.

For **Sundaram Multi Pap Limited**

Amrut P Shah
Chairman & Managing Director
DIN: 00033120

SUNDARAM MULTI PAP LIMITED							
CIN: L21098MH1995PLC086337							
RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093							
Tel: 022 67602200; E-Mail: info@sundaramgroups.in Website: www.Sundaramgroups.in							
Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30, 2025							
(Amount Rs in Lacs Except EPS)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	a) Revenue from operations	2,603.44	4,065.99	2,400.28	6,669.43	6,642.18	12,742.55
	b) Other Income	0.21	6.32	0.28	6.53	1.55	197.95
II	Total Income	2,603.65	4,072.31	2,400.55	6,675.96	6,643.73	12,940.50
III	Expenses:						
	a) Cost of materials consumed	1,703.96	2,595.98	1,819.64	4,299.94	3,908.01	8,469.36
	b) Purchase of Stock-in-Trade	28.82	34.11	63.32	62.93	102.51	217.95
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(143.96)	400.07	(207.72)	256.11	633.92	661.78
	d) Employee Benefit Expense	409.91	416.81	311.01	826.72	609.45	1,440.45
	e) Finance Costs	(8.21)	69.75	61.17	61.54	122.67	267.51
	f) Depreciation & Amortisation Expense	104.15	104.15	108.58	208.30	214.99	433.67
	g) Other Expenses	429.66	505.83	417.57	935.50	1,020.42	1,791.25
IV	Total Expenses	2,524.34	4,126.70	2,573.56	6,651.04	6,611.97	13,281.97
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	79.31	(54.39)	(173.01)	24.92	31.76	(341.47)
VI	Exceptional items	(3.70)	10.01	10.45	(13.71)	190.05	(170.59)
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	83.01	(44.38)	(183.46)	38.63	(158.28)	(512.06)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-

	(Excess)/Short Provision for earlier Years	(0.00)	0.00	0.00	0.00	-	0.00
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	83.01	(44.38)	(183.46)	38.63	(158.28)	(512.06)
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.69)	(0.70)	(0.62)	(1.39)	(1.24)	2.77
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other Comprehensive Income for the period	(0.69)	(0.70)	(0.62)	(1.39)	(1.24)	2.77
XI	Total Comprehensive Income for the period (IX+X)	82.32	(45.08)	(184.09)	37.24	(159.53)	(509.29)
XII	Paid -up Equity Share capital	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78
	(Face value of the shares ` 1/- each)						
	Other Equity excluding Revaluation Reserve						4,015.00
XIII	Earnings per equity share						
	a) Basic (Rs.)	0.02	(0.01)	(0.04)	0.01	(0.03)	(0.11)
	b) Diluted (Rs.)	0.02	(0.01)	(0.04)	0.01	(0.03)	(0.11)

Notes:

- The above Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2025 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 13, 2025. The Statutory Auditors have carried out a limited review for quarter and half year ended on September 30, 2025.
- These financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results are available on the Stock Exchange website (BSE and NSE) and also on the company's website www.sundaramgroups.in.

4. Previous period's figures have been regrouped & rearranged, wherever necessary to make them comparable with the current year.
5. Exceptional Item consists of interest income as per Ind AS 116.
6. As on the date of declaration of these financial results, company does not have any subsidiary or associate company hence Consolidated Financial results are not applicable to the company.
7. The Company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, segment reporting is not applicable to the company.
8. The shareholders of the company in the Extra Ordinary General Meeting held on November 12, 2025 has approved issuance of 7,04,00,000 Equity Shares on Preferential Issue basis to Non-Promoter Shareholders of the target company i. e. Sundaram Land and Assets Private Limited for consideration other than cash being payment to be made towards the acquisition of 27,50,000 Equity Shares representing 52.38% of the Shareholding of the Target Company. The in-principle application for the same is under process with BSE and NSE.

For **Sundaram Multi Pap Limited**

Amrut P Shah
Chairman & Managing Director
DIN: 00033120

Sundaram Multi Pap Limited		
Statement of Assets and Liabilities as at September 30, 2025 (Amount Rs.in Lacs)		
Particulars	Unaudited	Audited
	As at 30-09-2025	As at 31-03-2025
ASSETS		
Non-current assets		
Property, Plant and Equipment	3,231.13	4,799.61
Other Intangible assets	218.26	303.20
Financial Assets	-	-
Investments	-	-
Deposit	42.95	35.47
Other	-	-
Other Tax Assets	-	-
Deferred tax assets (net)	-	-
Total Non-Current Assets	3,492.34	5,138.29
Current assets		
Inventories	2,810.31	3,281.57
Financial Assets		
Investments	-	-
Trade receivables	1,865.63	1,468.81
Loans	7.13	7.34
Cash and cash equivalents	849.43	320.57
Bank balances other than cash and cash equivalents	-	1,100.64
Others	831.31	689.11
Other current assets	186.45	153.86
Assets classified as held for sale	-	-
Total Current Assets	6,550.26	7,021.91
Total Assets	10,042.61	12,160.20
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,738.78	4,738.78
Other Equity	2,110.00	4,015.00
Total Equity	6,848.77	8,753.78
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	354.66	492.19
Provisions	68.04	45.08
Deferred tax liabilities (Net)	-	-
Total Non-Current Liabilities	422.69	537.27
Current liabilities		
Financial Liabilities		
Borrowings	1,636.07	2,058.72
Lease Liability	124.46	135.90
Trade payables - MSME	-	-
Trade payables - other than MSME	522.08	284.65
Other financial liabilities	117.09	110.83
Provisions	-	14.38

Other Current Liabilities	371.44	264.68
Total Current Liabilities	2,771.14	2,869.15
Liabilities directly associated with assets classified as held for sale	-	-
Total Equity and Liabilities	10,042.61	12,160.20

Sundaram Multi Pap Limited					
Cash Flow Statement for the Quarter & Half Year Ended September 30, 2025					
(Amount Rs in Lacs)					
	Particulars	Half Year Ended		Year Ended	
		Unaudited		Audited	
		30-09-2025		31-03-2025	
A.	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net Profit / (Loss) Before Tax	38.627		(512.07)	
	Adjustment For:				
	Provision for Gratuity	-		14.38	
	Depreciation	208.30		433.67	
	Provision for Debts Written Back				
	Interest Income	(6.30)		(3.70)	
	Interest Paid	61.54		267.51	
	(Profit)/Loss On Sale Of Assets (Net)	-		(191.53)	
			263.55		520.33
	Operating Profit Before Working Capital Changes		302.17		8.26
	Adjustment For:				
	Trade Receivables	(396.81)		(281.06)	
	Inventories	471.27		828.22	
	Loans & Advances	0.21		(3.22)	
	Other Current Assets	(1,379.98)		296.05	
	Other Non-Current Tax Assets	(7.48)		(5.85)	
	Trade Payables	237.44		(379.30)	
	Lease Liability	(11.44)		117.88	
	Other Financial Liabilities	6.26		26.14	
	Other Liabilities & Provisions	115.33		81.77	
	Assets held for resale	-		-	
			(965.21)		680.64
	Cash Generated from Operations		(663.03)		688.91
	Direct Taxes Paid (Net)		-		-
	Net Cash Generated From / (Utilised in) Operating Activities		(663.03)		688.91
B.	Cash Flow from Investing Activities				
	Purchase Of Tangible Fixed Assets (Net)	-		-	
	Investment in Gratuity (LIC)	-		(14.38)	
	Purchase Of Intangible Fixed Assets (Net)	84.95		-	
	Sale Of Tangible Fixed Assets	-		1,622.76	
	Investment in Shares	-		-	
	Interest Received	6.30		3.70	
	Net Cash Generated From / (Utilised in) Investing Activities		91.25		1,612.08

C.	Cash Flow from Financing Activities:				
	(Repayment of) / Proceeds from Non-Current Borrowings	(137.53)		(1,855.00)	
	(Repayment of) / Proceeds from Current Borrowings	(422.65)		1,220.44	
	Interest Paid	(61.54)		(267.51)	
	Net Cash Generated From / (Utilised in) Financing Activities		(621.72)		(902.07)
	Net Increase/(Decrease) In Cash and Cash Equivalents (A+B+C)		(571.79)		1,398.92
	Cash And Cash Equivalents at Beginning of The Year	1,421.22		22.30	
	Cash And Cash Equivalents at End of the Period	849.43		1,421.22	
	Net Increase/ (Decrease) In Cash and Cash Equivalents		(571.79)		1,398.92

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

	Particulars	30th Sep, 2025	31st March, 2025		
	Balance with banks:				
	In current account	843.87	314.35		
	In dividend account	-	-		
	Bank deposits with original maturity of less than 3 months	-	1,100.64		
	Cheques, drafts on hand	-	-		
	Cash on hand	5.55	6.22		
	Balance per statement of cash flows	849.43	1,421.21		

Note:

- 1.The above Cash Flow Statement has been prepared under the Indirect method as set out in Indian Accounting standard - AS 7 "Statement of cash flows" issued by the Institute of Chartered Accountants of India.
- 2.Previous year's figures have been Re-Grouped / Re-Arranged, wherever considered necessary.

For **Sundaram Multi Pap Limited**

Amrut P Shah
Chairman & Managing Director
DIN: 00033120

Date: November 13, 2025

Place: Mumbai

To The Board of Directors

Sundaram Multi Pap Limited

Independent Auditors Limited review report on statement of un-audited standalone financial results of Sundaram Multi Pap Limited for the quarter and half year ended 30th September 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter and half year ended 30th September 2025 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Managements Responsibility

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 13th November 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind-AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditors Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Opinion

- a. Balances of trade receivables, are subject to confirmations. Further, inadequate provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2025 as well and needs to be addressed by the Company.*
- b. We are unable to comment upon the resulting effect of above para on profit for the quarter and half year, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.*

Conclusion

Based on our review conducted as above, apart from above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Shyam and Associates
(Chartered Accountants)

Firm Reg. No. 011223N



Deepak Khanna
(Partner)

Membership No.: 083466

UDIN: 25083466BMUING4819

Place: Mumbai

Date: 13th November 2025