

**October 31, 2025**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai 400 001  
**Scrip Code: 533166**

**To,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla  
Complex, Bandra East,  
Mumbai 400 051  
**Symbol: SUNDARAM**

**Reference: Notice of Extra-Ordinary General Meeting of the company dated October 16, 2025.**

**Subject: Corrigendum to the Notice of Extra-Ordinary General Meeting of the company.**

Dear Sir/Madam,

This is in continuation to the Extraordinary General Meeting ('EGM') Notice of the Company dated **October 16, 2025**, wherein the EGM is scheduled to be held on **Wednesday, November 12, 2025** at **11.00 A. M.** (IST) through Video Conference or Other Audio Visual Means ('VC/OAVM').

Further, in connection with the proposed preferential issue of equity shares, the Company has submitted applications to BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") for seeking in-principle approval. NSE vide its letter dated October 27, 2025 and BSE through their remarks dated October 28, 2025 have asked the Company to provide certain clarifications/ information in respect of the Preferential Issue, by way of a corrigendum to the EGM Notice.

In continuation thereof, kindly find attached the Corrigendum to the EGM Notice which has been dispatched to the shareholders of the Company.

The said Corrigendum is also available on the website of the Company [www.sundaramgroups.in](http://www.sundaramgroups.in), NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and on the website of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

You are requested to take the above cited information on your records.

Thanking You,

**For Sundaram Multi Pap Limited**

**Amrut Premji Shah**  
**Managing Director & Chairman**  
**DIN: 00033120**

**CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING**

**Corrigendum to the Notice of the Extra Ordinary General Meeting (EGM) of the Members of Sundaram Multi Pap Limited to be held on Wednesday, November 12, 2025 at 11.00 A. M. (IST) through Video Conference or Other Audio Visual Means ('VC/OAVM').**

This Corrigendum is being issued in continuation of the Notice dated October 16, 2025, for the Extra Ordinary General Meeting (EGM) of the Members of Sundaram Multi Pap Limited to be held on Wednesday, November 12, 2025 at 11.00 A. M. (IST) through Video Conference or Other Audio Visual Means ('VC/OAVM'). The Notice of the EGM has been dispatched to the shareholders of the Company on October 17, 2025, in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder and other applicable regulations. Except for the changes as under, all contents of the Notice of the EGM to the Shareholders remain the same.

Pursuant to the requirements of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company had filed applications for obtaining in-principle approval of the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) for the proposed preferential issue of equity shares as detailed in the EGM Notice along with the explanatory statements thereto.

NSE vide their letter dated October 27, 2025 and BSE through their remarks dated October 28, 2025, have requested the Company to provide certain clarifications/ information in respect of the Preferential Issue, by way of a corrigendum to the EGM Notice.

Accordingly, this corrigendum is being issued in continuation to the EGM Notice together with the explanatory statements thereof and this Corrigendum shall be deemed to be an integral part of the EGM Notice. It is relevant to note that no change is required to the issue price for the proposed preferential issue as proposed in the EGM Notice.

Pursuant to this Corrigendum, the members of the Company are hereby informed and requested to note the following:

- 1. The number of Equity Shares to be issued on a preferential basis shall be 7,04,00,000 (Seven Crores Four Lakhs). Kindly note that the words "rounded off" appearing next to 7,04,00,000 Equity Shares shall be deleted/removed from all instances from the EGM Notice.**
- 2. Point No 6 of the Explanatory Statement of EGM Notice shall be read as given herein below:**

In terms of the provisions of Chapter V of the SEBI ICDR Regulations and as per Regulation 161 of the SEBI ICDR Regulations, the relevant date for determining the floor price for the Preferential Issue is October 13, 2025, being the working day preceding 30 days prior to the date of this Extra-Ordinary General Meeting (EGM).

Shareholding pattern of the Company before and after the Preferential Issue (without taking sweat equity, (which is under processing with both NSE and BSE) into consideration)

<b>Sr. No</b>	<b>Category of shareholder</b>	<b>No. of shares held (Pre Preferential)</b>	<b>No. of shares held (Post Preferential)</b>
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(A)	Promoter & Promoter Group	No. of shares held	% of Shareholding	No. of shares held	% of Shareholding
(A1)	Indian	-	-	-	-
(a)	Individuals/Hindu undivided Family	14,74,40,311	31.11	14,74,40,311	27.09
(b)	Bodies Corporate	-	-	-	-
	<b>Sub Total A1</b>	14,74,40,311	31.11	14,74,40,311	27.09
(A2)	Foreign	-	-	-	-
	<b>Sub Total A2</b>	-	-	-	-
	Total Promoter shareholding A=A1+A2	14,74,40,311	31.11	14,74,40,311	27.09
(B)	<b>Public</b>	-	-	-	-
(B1)	<b>Institutions</b>	2,25,206	0.05	2,25,206	0.04
(B2)	<b>Central Government/ State Government(s)/ President of India</b>	-	-	-	-
(B3)	<b>Non- Institutions</b>	-	-	-	-
	<b>Investor Education and Protection Fund (IEPF)</b>	9,04,864	0.19	9,04,864	0.17
(a.1)	Individual share capital up to Rs. 2 Lacs	20,10,30,635	42.42	20,10,30,635	36.94
(a.2)	Individual share capital in excess of Rs. 2 Lakhs	8,44,81,498	17.83	14,30,39,194	26.28
(b)	NBFCs registered with RBI	-	-	-	-
(c)	Employee Trusts	-	-	-	-
(d)	Overseas Depositories (holding DRs)	-	-	-	-
(e1)	Bodies Corporate	2,06,20,313	4.35	2,70,20,313	4.96
(e2)	Non-Resident Indians	39,06,982	0.82	39,06,982	0.72
(e.3)	HUF	1,43,42,557	3.03	1,97,84,861	3.64
(e.4)	Clearing Member	8,69,704	0.18	8,69,704	0.16
(e.5)	LLP	55,703	0.01	55,703	0.01
	<b>Sub Total B3</b>	32,62,12,256	68.84	39,66,12,256	72.87
	<b>B=B1+B2+B3</b>	32,64,37,462	68.89	39,68,37,462	72.91
(C)	<b>Non-Promoter-Non</b>				
(C1)	Shares underlying DRs	-	-	-	-
(C2)	Shares held by Employee Trust	-	-	-	-
	<b>C=C1+C2</b>	-	-	-	-

<b>Total (A+B+C)</b>	47,38,77,773	100.0	54,42,77,773	100.00
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Notes: The pre-issue Share Holding Pattern is as per the share holding pattern as on September 30, 2025. The post issue paid-up capital is arrived after considering all the preferential allotment, proposed to be made under this notice and the pre-issue share holding pattern continue to be the shareholder of the Company.

The pre and post preferential Shareholding pattern of the company will be as follows:

Particulars	No. of Shares	In %	No. of Shares to be issued under Preferential Allotment	In %	Total No. of Shares	In %	Change in %
Promoter's shares	14,74,40,311	31.11	0	0.00	14,74,40,311	27.09	-4.02
Public	32,64,37,462	68.89	7,04,00,000	0	39,68,37,462	72.91	4.02
<b>Total</b>	<b>47,38,77,773</b>	<b>100.00</b>	<b>7,04,00,000</b>	<b>0.00</b>	<b>54,42,77,773</b>	<b>100.00</b>	<b>0.00</b>

The pre-issue Share Holding Pattern is as per the share holding pattern as on September 30, 2025. The post issue paid-up capital is arrived after considering all the preferential allotment, proposed to be made under this notice and the pre-issue share holding pattern continue to be the shareholder of the Company.

**3. Point No 7 of the Explanatory Statement of EGM Notice shall be read as given herein below:**

Sr. No	Category of shareholder	No. of shares held (Pre Preferential)		No. of shares held (Post Preferential)	
		No. of shares held	% of Shareholding	No. of shares held	% of Shareholding
(A)	<b>Promoter &amp; Promoter Group</b>				
(A1)	Indian	-	-	-	-
(a)	Individuals/Hindu undivided Family	14,74,40,311	31.11	18,25,33,479	31.51
(b)	Bodies Corporate	-	-	-	-
	<b>Sub Total A1</b>	<b>14,74,40,311</b>	<b>31.11</b>	<b>18,25,33,479</b>	<b>31.51</b>
(A2)	Foreign	-	-	-	-
	<b>Sub Total A2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Total Promoter shareholding A=A1+A2	14,74,40,311	31.11	18,25,33,479	31.51
(B)	<b>Public</b>	-	-	-	-
(B1)	<b>Institutions</b>	2,25,206	0.05	2,25,206	0.04
(B2)	<b>Central Government/ State Government(s)/ President of India</b>	-	-	-	-
(B3)	<b>Non- Institutions</b>	-	-	-	-

	<b>Investor Education and Protection Fund (IEPF)</b>	9,04,864	0.19	9,04,864	0.16
(a.1)	Individual share capital up to Rs. 2 Lacs	20,10,30,635	42.42	20,10,30,635	34.70
(a.2)	Individual share capital in excess of Rs. 2 Lakhs	8,44,81,498	17.83	14,30,39,194	24.69
(b)	NBFCs registered with RBI	-	-	-	-
(c)	Employee Trusts	-	-	-	-
(d)	Overseas Depositories (holding DRs)	-	-	-	-
(e1)	Bodies Corporate	2,06,20,313	4.35	2,70,20,313	4.66
(e2)	Non-Resident Indians	39,06,982	0.82	39,06,982	0.67
(e.3)	HUF	1,43,42,557	3.03	1,97,84,861	3.41
(e.4)	Clearing Member	8,69,704	0.18	8,69,704	0.15
(e.5)	LLP	55,703	0.01	55,703	0.01
	<b>Sub Total B3</b>	32,62,12,256	68.84	39,66,12,256	68.46
	<b>B=B1+B2+B3</b>	32,64,37,462	68.89	39,68,37,462	68.49
<b>(C)</b>	<b>Non-Promoter-Non</b>				
(C1)	Shares underlying DRs	-	-	-	-
(C2)	Shares held by Employee Trust	-	-	-	-
	<b>C=C1+C2</b>	-	-	-	-
	<b>Total (A+B+C)</b>	47,38,77,773	100.0	57,93,70,941	100

The pre and post Sweat Equity Issue Shareholding pattern of the company will be as follows:

Post Sweat Equity:

Particulars	No. of Shares	In %	No. of Shares to be issued under Preferential Allotment	In %	Total No. of Shares	In %	Change in %
Promoter's shares	14,74,40,311	31.11	3,50,93,168	0	18,25,33,479	35.86	4.75
Public	32,64,37,462	68.89	0	0	32,64,37,462	64.14	-4.75
Total	47,38,77,773	100.00	3,50,93,168	0.00	50,89,70,941	100.00	0.00

Post Sweat Equity and Preferential Allotment:

Particulars	No. of Shares	In %	No. of Shares to be issued under Preferential Allotment	In %	Total No. of Shares	In %	Change in %

Promoter's shares	18,25,33,479	35.86	0	0.00	18,25,33,479	31.51	-4.36
Public	32,64,37,462	64.14	7,04,00,000	0	39,68,37,462	68.49	4.36
Total	50,89,70,941	100.00	7,04,00,000	0.00	57,93,70,941	100.00	0.00

Notes: The pre-issue Share Holding Pattern is as per the share holding pattern as on September 30, 2025. The post issue paid-up capital is arrived after considering all the preferential allotment, proposed to be made under this notice and also Sweat Equity, which is already under processing with Stock Exchanges namely NSE and BSE) and the pre-issue share holding pattern continue to be the shareholder of the Company.

**4. Point No 12 of the Explanatory Statement of EGM Notice shall be read as given herein below:**

The Company clarifies that none of the current Promoters, Directors, Key Managerial Personnel and Senior Management of the company Sundaram Multi Pap Limited, are proposing to directly or indirectly participate in the proposed preferential allotment.

**5. Point No 19 of the Explanatory Statement of EGM Notice shall be read as given herein below:**

Identity of the Allottees and the percentage of post preferential issue capital that may be held by them:

Sr no	Name of Proposed Allottees M/s Sundaram Land and Assets Private Limited	Ultimate Beneficial Owners, Nationality	Current and proposed status of the allottee (Pre and Post Preferential Issue)	Pre-issue Share holding	Pre-issue Share holding (%)	Post issue Shareholding	Post issue Shareholding (%)
1	VIPUL PUNSHI SHAH	NOT APPLICABLE	Non - Promoter/Public	50,000	0.01%	42,11,280	0.77%
2	PARESH AMBAVI PATEL	NOT APPLICABLE	Non - Promoter/Public	4,11,000	0.09%	45,72,280	0.84%
3	ARVIND POPATLAL SHAH	NOT APPLICABLE	Non - Promoter/Public	3,81,200	0.08%	45,42,480	0.83%
4	JAYANTILAL TEJPAL GADA	NOT APPLICABLE	Non - Promoter/Public	0	0	39,96,160	0.73%
5	SANKET SHANTILAL RAJAVADHA HUF	SANKET SHANTILAL RAJAVADHA	Non - Promoter/Public	0	0	33,29,024	0.61%
6	PRITESH PALAN GADA	NOT APPLICABLE	Non - Promoter/Public	0	0	16,64,512	0.31%
7	AMISHA PRAKASH SHAH	NOT APPLICABLE	Non - Promoter/Public	0	0	16,64,512	0.31%
8	RAMESH RAGHU CHAUDHARY	NOT APPLICABLE	Non - Promoter/Public	0	0	16,64,512	0.31%
9	SEJAL B PATEL	NOT APPLICABLE	Non - Promoter/Public	0	0	16,64,512	0.31%
10	MONA VINESH	NOT APPLICABLE	Non -	0	0	16,64,512	0.31%

	SHAH		Promoter/Public				
11	MEGHJI GOKUL PATEL CHAUDHARY	NOT APPLICABLE	Non - Promoter/Public	0	0	16,64,512	0.31%
12	DEEPIKA DAMJI PATEL CHAUDHARY	NOT APPLICABLE	Non - Promoter/Public	0	0	16,64,512	0.31%
13	SHOBHANA MEGHJI PATEL CHAUDHARY	NOT APPLICABLE	Non - Promoter/Public	0	0	16,64,512	0.31%
14	HARSH JAYANTILAL GADA	NOT APPLICABLE	Non - Promoter/Public	1,12,070	0.02%	12,79,430	0.24%
15	DIPTI NAVIN GALA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
16	NARESH INDEELAL LALWANI	NOT APPLICABLE	Non - Promoter/Public	41,500	0.01%	8,73,756	0.16%
17	HIMANSHU BIPINCHANDRA SHAH	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
18	BHAUTIK PATEL HUF	BHAUTIK BHANJI PATEL	Non - Promoter/Public	0	0	8,32,256	0.15%
19	DHARMENDRA NANAKCHAND MUTREJA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
20	VINIT PREMJI SHAH	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
21	CHAMPA RAMESH BHURA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
22	LOKESH RAMESH BHURA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
23	SUNNY SURESH NARANG	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
24	NEW AGE CAPITAL PARTNERS	Dr. V. V. L. N. Sastry	Non - Promoter/Public	0	0	64,00,000	1.18%
25	SANGEETA SANJEEV BHURA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
26	BHARATI BHAGWAN BHURA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
27	SURAJ NARAYAN BHURA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
28	RADHESHYAM BALKRISHNA BHURA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
29	NIRMALA RADHESHYAM BHURA	NOT APPLICABLE	Non - Promoter/Public	0	0	8,32,256	0.15%
30	KANTA	NOT APPLICABLE	Non -	0	0	8,32,256	0.15%

	HARGOVIND BHURA		Promoter/Public				
31	MONIKA LOKESH BHURA	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
32	SHOBHA RAJEEV BHURA	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
33	SANJEEV RAMESH BHURA	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
34	YASH KUMARPAL SHAH	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
35	KAMAYA DHRUV BHURA	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
36	SAMIR SANGHVI	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
37	BHAVIN BABU PATEL	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
38	DHRUV BHAGWAN BHURA	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
39	AKASH DHARMENDRA MUTREJA	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
40	PRANAV S NARULA	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
41	SATISH JAYANTILAL MEHTA	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
42	UTTAM SURESH NARANG	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
43	SUMATI JAIN	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
44	PRATIK CHANDER HEMDEV	NOT APPLICABLE	Non – Promoter/Public	0	0	8,32,256	0.15%
45	NIRMALABEN MOTILAL NISAR	NOT APPLICABLE	Non – Promoter/Public	0	0	6,65,856	0.12%
46	PUSHPA BHARAT SHAH	NOT APPLICABLE	Non – Promoter/Public	0	0	5,53,216	0.10%
47	BHARAT THAVAR SHAH	NOT APPLICABLE	Non – Promoter/Public	1,000	0.00	5,13,000	0.09%
48	RAJEEV HARGOVIND BHURA	NOT APPLICABLE	Non – Promoter/Public	0	0	5,12,000	0.09%
49	RAMESH BALKRISHNA BHURA	NOT APPLICABLE	Non – Promoter/Public	0	0	5,12,000	0.09%
50	NARAYAN BALKRISHNA BHURA	NOT APPLICABLE	Non – Promoter/Public	0	0	5,12,000	0.09%
51	BHAGWAN BALKRISHNA	NOT APPLICABLE	Non – Promoter/Public	0	0	5,12,000	0.09%

	BHURA						
52	RAMNIK NENSHI GALA	NOT APPLICABLE	Non - Promoter/Public	0	0	5,12,000	0.09%
53	RAMESH BALKRISHNA BHURA HUF	RAMESH BALKRISHNA BHURA	Non - Promoter/Public	0	0	3,20,256	0.06%
54	BHAGWAN BALKRISHNA BHURA HUF	BHAGWAN BALKRISHNA BHURA	Non - Promoter/Public	0	0	3,20,256	0.06%
55	NARAYAN BALKRISHNA BHURA HUF	NARAYAN BALKRISHNA BHURA	Non - Promoter/Public	0	0	3,20,256	0.06%
56	HARGOVIND BALKRISHNA BHURA HUF	RAJEEV HARGOVIND BHURA	Non - Promoter/Public	0	0	3,20,256	0.06%

**6. Point No 20 of the Explanatory Statement of EGM Notice shall be read as given herein below:**

A certificate from ACS M/s. G R Shah & Associates, Practicing Company Secretary, certifying that the issue of Equity Shares is being made in accordance with requirements of ICDR Regulations shall be placed before the General Meeting of the shareholders. The same is also available at the website of the Company at <https://www.sundaramgroups.in/wp-content/uploads/2025/10/Compliance-Certificate-NSE.pdf>.

**7. Point No 22 of the Explanatory Statement of EGM Notice shall be read as given herein below:**

- a) Neither the Company nor any of its directors and/or Promoters have been declared as willful defaulters as defined under the SEBI ICDR Regulations. Consequently, the disclosures required under Regulation 163(1)(i) of the SEBI ICDR Regulations are not applicable.
- b) Neither the Company nor any of its directors and/or Promoters are fugitive economic offenders as defined under the SEBI ICDR Regulations.
- c) None of the Promoters and/or directors of the company are fraudulent borrowers.
- d) The Company is in compliance with the conditions for continuous listing, and is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.
- e) The Proposed Allottees have confirmed that it has not sold any equity shares of the Company during the 90 Trading Days preceding the Relevant Date.
- f) The Company shall re-compute the price of the relevant securities to be allotted under the preferential allotment in terms of the provisions of SEBI ICDR Regulations if it is required to do so, including pursuant to Regulation 166 of the SEBI ICDR Regulations, if required. If the amount payable on account of the re-computation of price is not paid within the time stipulated in SEBI ICDR Regulations, the relevant securities to be allotted under the preferential issue shall continue to be locked-in till the time such amount is paid.
- g) The Company is in compliance with the conditions for continuous listing of Equity Shares as specified in the listing agreement with the Stock Exchanges and the Listing Regulations, as amended and circulars and notifications issued by the SEBI thereunder.

**For Sundaram Multi Pap Limited**

**Sd/-**

**Amrut Premji Shah**

**Managing Director & Chairman**

**DIN: 00033120**