October 16, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai 400 001
Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla
Complex, Bandra East,
Mumbai 400 051
Symbol: SUNDARAM

Subject: Outcome of Board Meeting.

In reference to our communication dated October 07, 2025 we write to advise your good office and our stakeholders that, the meeting of Board of Directors of the Company convened today i. e. **Thursday, October 16, 2025** considered and approved the following agenda items:

1. To issue up to 7,04,00,000 (rounded off) (Seven Crores Four Lakhs only) fully Paid-up Equity Shares of the Company having a Face Value of Re.1/- (Rupee One Only) each at a price of Rs.3.35/- (Rupees Three and Paise Thirty-Five only) (at a premium of Rs.2.35/- per Equity Share) per share ('Preferential Allotment Price'), aggregating to Rs.23,58,40,000/- (Rupees Twenty Three Crores Fifty Eight Lakhs Forty Thousand Only), which is not less than the price determined in accordance with Chapter V of the SEBI ICDR Regulations (hereinafter referred to as the "Floor Price"), to the Proposed Allottees (Shareholders of M/s. Sundaram Land and Assets Private Limited ("Target Company")), who are Promoters/Non Promoters, for consideration other than cash being payment to be made towards the acquisition of 27,50,000 Equity Shares representing 52.38% of the Shareholding of the M/s. Sundaram Land and Assets Private Limited ("Target Company") (herein after referred to as "Swap Shares"), on a preferential issue basis ("Preferential Allotment") on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws. While issuing the shares, if required, the authorized capital of the company be increased. The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as per 'Annexure I'.

2. To convene an Extra Ordinary General Meeting for the approval of above agenda; The Board has authorized convening of an Extraordinary General Meeting on **Wednesday, November 12, 2025** at **11.00 A. M.**, through Video Conferencing ("VC")/ Other Audit Visual means ("OAVM"); a notice for which along with explanatory statements and other information shall be sent to shareholders and also copy to exchange, very soon.

The meeting commenced at 10.00 A. M. and concluded at 12.30 P. M.

You are requested to take the above cited information on your records.

For Sundaram Multi Pap Limited
Amrut Premji Shah
Digitally signed by Amrut Premji Shah
Date: 2025.10.16 12:33:54 +05'30'

Amrut Premji Shah
Managing Director & Chairman
DIN: 00033120

Date: October 16, 2025
Place: Mumbai

Annexure I

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Acquisition (including agreement to acquire):

1. Name of the target entity, details in brief such as size, turnover, etc.:

   The name of the target entity is M/s. Sundaram Land and Assets Private Limited. The turnover of the of the company for the year ended (As per Audited Accounts) of FY 2024-25 is INR 283.51 Lakhs and the EBITDA is INR 12.47 Lakhs and the turnover of the of the company for the quarter ended 30.06.2025 (As per Un- Audited Accounts) is INR 329.44 Lakhs and the EBITDA is INR 12.80 Lakhs.

2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":

   No

3. Industry to which the entity being acquired belongs:
   Logistics and Assets
   The Target Company is engaged primarily in design-driven activities as the foundation of an integrated business model with intended verticals in urban infrastructure solutions, project design & development services, digital assets & intellectual property, and allied construction-linked innovation verticals for paper and stationery industry along with others.

4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):

   The Acquisition enables the Company to diversify and explore business opportunities in design-driven activities as the foundation of an integrated business model with intended verticals in urban infrastructure solutions, project design & development services, digital assets & intellectual property, and allied construction-linked innovation verticals for paper and stationery industry along with others.

5. Brief details of any governmental or regulatory approvals required for the acquisition:

   Not Applicable.

6. Indicative time period for completion of the acquisition:

   Subject to Statutory and other regulatory approvals 52.38% acquisition would be completed within Fifteen days from the date of conclusion of EGM to be held on **Wednesday, November 12, 2025**.

7. Nature of consideration - whether cash consideration or share swap and details of the same:

To acquire 27,50,000 equity shares, each fully paid up, having a face value of INR 10/- each, representing 52.38% of the equity share capital of M/s. Sundaram Land and Assets Private Limited.

Sundaram Multi Pap Limited will acquire 52.38% equity shares M/s. Sundaram Land and Assets Private Limited in exchange for 7,04,00,000 (rounded off) (Seven Crores Four Lakhs only) fully Paid-up new Equity Shares (vide preferential allotment) in the Company for consideration other than cash on such terms and conditions as may be mutually agreed between the parties. Based on the issuance price of the Company at INR 3.35/- per share, the Share consideration has a value of approximately INR 23.58/- crores. M/s. Sundaram Multi Pap Limited will consolidate earnings held by M/s. Sundaram Land and Assets Private Limited.

8. Cost of acquisition or the price at which the shares are acquired:

   Based on the issuance price of the Company at INR 3.35 per share, the Share consideration has a value of approximately INR 23.58/- crores. M/s Sundaram Multi Pap Limited will consolidate earnings held by M/s. Sundaram Land and Assets Private Limited.

9. Percentage of shareholding/ control/ acquired and/ or number of shares acquired:

   The Company is acquiring 52.38% of equity shares of M/s. Sundaram Land and Assets Private Limited.

10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):

    Line of Business: M/s. Sundaram Land and Assets Private Limited is engaged primarily in design-driven activities as the foundation of an integrated business model with intended verticals in urban infrastructure solutions, project design & development services, digital assets & intellectual property, and allied construction-linked innovation verticals for paper and stationery industry along with others.

    Date of Incorporation: 20/06/2024. Prior to the Incorporation as a Sundaram Land and Assets Pvt Limited Company, Sundaram Land and Assets was a Partnership Company.

    Turnover: The turnover of the of the company for the year ended (As per Audited Accounts) of FY 2024-25 is INR 283.51 Lakhs and the EBITDA is INR 12.47 Lakhs and the turnover of the of the company for the quarter ended 30.06.2025 (As per un-audited accounts) INR 329.44 Lakhs and the EBITDA is INR 12.80 Lakhs.

    Countries in which acquired entity has presence: India

11. Issuance of securities: Type of securities proposed to be issued:

    Equity Shares

12. Type of issuance (further public offering, rights issue, depository receipts, qualified institutions placement, preferential allotment etc.):

    Preferential Allotment

13. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):

    7,04,00,000 (rounded off) (Seven Crores Four Lakhs only) fully Paid-up new Equity Shares

Additional details in case of preferential issue:

Names of the investors: Following are the Shareholders of M/s. Sundaram Land and Assets Private Limited

Sr no	Name of Proposed Allottees M/s Sundaram Land and Assets Private Limited	Category (Promoter/Non-Promoter)
1	VIPUL PUNSHI SHAH	Non – Promoter/Public
2	PARESH AMBAVI PATEL	Non – Promoter/Public
3	ARVIND POPATLAL SHAH	Non – Promoter/Public
4	JAYANTILAL TEJPAL GADA	Non – Promoter/Public
5	SANKET SHANTILAL RAJAVADHA HUF	Non – Promoter/Public
6	PRITESH PALAN GADA	Non – Promoter/Public
7	AMISHA PRAKASH SHAH	Non – Promoter/Public
8	RAMESH RAGHU CHAUDHARY	Non – Promoter/Public
9	SEJAL B PATEL	Non – Promoter/Public
10	MONA VINESH SHAH	Non – Promoter/Public
11	MEGHJI GOKUL PATEL CHAUDHARY	Non – Promoter/Public
12	DEEPIKA DAMJI PATEL CHAUDHARY	Non – Promoter/Public
13	SHOBHANA MEGHJIPATEL CHAUDHARY	Non – Promoter/Public
14	HARSH JAYANTILAL GADA	Non – Promoter/Public
15	DIPTI NAVIN GALA	Non – Promoter/Public
16	NARESH INDEELAL LALWANI	Non – Promoter/Public
17	HIMANSHU BIPINCHANDRA SHAH	Non – Promoter/Public
18	BHAUTIK PATEL HUF	Non – Promoter/Public
19	DHARMENDRA NANAKCHAND MUTREJA	Non – Promoter/Public
20	VINIT PREMJI SHAH	Non – Promoter/Public
21	CHAMPA RAMESH BHURA	Non – Promoter/Public
22	LOKESH RAMESH BHURA	Non – Promoter/Public
23	SUNNY SURESH NARANG	Non – Promoter/Public
24	NEW AGE CAPITAL PARTNERS (V V L N SASTRY)	Non – Promoter/Public
25	SANGEETA SANJEEV BHURA	Non – Promoter/Public
26	BHARATI BHAGWAN BHURA	Non – Promoter/Public
27	SURAJ NARAYAN BHURA	Non – Promoter/Public
28	RADHESHYAM BALKRISHNA BHURA	Non – Promoter/Public

29	NIRMALA RADHESHYAM BHURA	Non – Promoter/Public
30	KANTA HARGOVIND BHURA	Non – Promoter/Public
31	MONIKA LOKESH BHURA	Non – Promoter/Public
32	SHOBHA RAJEEV BHURA	Non – Promoter/Public
33	SANJEEV RAMESH BHURA	Non – Promoter/Public
34	YASH KUMARPAL SHAH	Non – Promoter/Public
35	KAMAYA DHRUV BHURA	Non – Promoter/Public
36	SAMIR SANGHVI	Non – Promoter/Public
37	BHAVIN BABU PATEL	Non – Promoter/Public
38	DHRUV BHAGWAN BHURA	Non – Promoter/Public
39	AKASH DHARMENDRA MUTREJA	Non – Promoter/Public
40	PRANAV S NARULA	Non – Promoter/Public
41	SATISH JAYANTILAL MEHTA	Non – Promoter/Public
42	UTTAM SURESH NARANG	Non – Promoter/Public
43	SUMATI JAIN	Non – Promoter/Public
44	PRATIK CHANDER HEMDEV	Non – Promoter/Public
45	NIRMALABEN MOTILAL NISAR	Non – Promoter/Public
46	PUSHPA BHARAT SHAH	Non – Promoter/Public
47	BHARAT THAVAR SHAH	Non – Promoter/Public
48	RAJEEV HARGOVIND BHURA	Non – Promoter/Public
49	RAMESH BALKRISHNA BHURA	Non – Promoter/Public
50	NARAYAN BALKRISHNA BHURA	Non – Promoter/Public
51	BHAGWAN BALKRISHNA BHURA	Non – Promoter/Public
52	RAMNIK NENSHI GALA	Non – Promoter/Public
53	RAMESH BALKRISHNA BHURA HUF	Non – Promoter/Public
54	BHAGWAN BALKRISHNA BHURA HUF	Non – Promoter/Public
55	NARAYAN BALKRISHNA BHURA HUF	Non – Promoter/Public
56	HARGOVIND BALKRISHNA BHURA HUF	Non – Promoter/Public

Post allotment of securities - Outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors:

The investors will hold approx. representing up to 12.93% of the post preferential allotment share capital and representing 12.15% of the post preferential allotment share capital and also sweat equity, which is already under processing with Stock Exchanges namely NSE and BSE) as mentioned hereinafter, of the issued and paid-up equity share capital post issuance. Each share will be issued at INR 3.35/-. Number of allottees will be 56.

Sr. No	Name of Proposed allottees / Investors	Pre-Preferential Shareholding Pattern		Post Preferential Shareholding Pattern		Post Sweat and Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage	No of Shares	Percentage
1	VIPUL PUNSHI SHAH	50,000	0.01%	42,11,280	0.77%	42,11,280	0.73%
2	PARESH AMBAVI PATEL	4,11,000	0.09%	45,72,280	0.84%	45,72,280	0.79%

3	ARVIND POPATLAL SHAH	3,81,200	0.08%	45,42,480	0.83%	45,42,480	0.78%
4	JAYANTILAL TEJPAL GADA	0	0	39,96,160	0.73%	39,96,160	0.69%
5	SANKET SHANTILAL RAJAVADHA HUF	0	0	33,29,024	0.61%	33,29,024	0.57%
6	PRITESH PALAN GADA	0	0	16,64,512	0.31%	16,64,512	0.29%
7	AMISHA PRAKASH SHAH	0	0	16,64,512	0.31%	16,64,512	0.29%
8	RAMESH RAGHU CHAUDHARY	0	0	16,64,512	0.31%	16,64,512	0.29%
9	SEJAL B PATEL	0	0	16,64,512	0.31%	16,64,512	0.29%
10	MONA VINESH SHAH	0	0	16,64,512	0.31%	16,64,512	0.29%
11	MEGHJI GOKUL PATEL CHAUDHARY	0	0	16,64,512	0.31%	16,64,512	0.29%
12	DEEPIKA DAMJI PATEL CHAUDHARY	0	0	16,64,512	0.31%	16,64,512	0.29%
13	SHOBHANA MEGHJIPATEL CHAUDHARY	0	0	16,64,512	0.31%	16,64,512	0.29%
14	HARSH JAYANTILAL GADA	1,12,070	0.02%	12,79,430	0.24%	12,79,430	0.22%
15	DIPTI NAVIN GALA	0	0	8,32,256	0.15%	8,32,256	0.14%
16	NARESH INDEELAL LALWANI	41,500	0.01%	8,73,756	0.16%	8,73,756	0.15%
17	HIMANSHU BIPINCHANDRA SHAH	0	0	8,32,256	0.15%	8,32,256	0.14%
18	BHAUTIK PATEL HUF	0	0	8,32,256	0.15%	8,32,256	0.14%
19	DHARMENDRA NANAKCHAND MUTREJA	0	0	8,32,256	0.15%	8,32,256	0.14%
20	VINIT PREMJI SHAH	0	0	8,32,256	0.15%	8,32,256	0.14%
21	CHAMPA RAMESH BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
22	LOKESH	0	0	8,32,256	0.15%	8,32,256	0.14%

	RAMESH BHURA						
23	SUNNY SURESH NARANG	0	0	8,32,256	0.15%	8,32,256	0.14%
24	NEW AGE CAPITAL PARTNERS (V V L N SASTRY)	0	0	64,00,000	1.18%	64,00,000	1.10%
25	SANGEETA SANJEEV BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
26	BHARATI BHAGWAN BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
27	SURAJ NARAYAN BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
28	RADHESHYAM BALKRISHNA BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
29	NIRMALA RADHESHYAM BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
30	KANTA HARGOVIND BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
31	MONIKA LOKESH BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
32	SHOBHA RAJEEV BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
33	SANJEEV RAMESH BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
34	YASH KUMARPAL SHAH	0	0	8,32,256	0.15%	8,32,256	0.14%
35	KAMAYA DHRUV BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
36	SAMIR SANGHVI	0	0	8,32,256	0.15%	8,32,256	0.14%
37	BHAVIN BABU PATEL	0	0	8,32,256	0.15%	8,32,256	0.14%
38	DHRUV BHAGWAN BHURA	0	0	8,32,256	0.15%	8,32,256	0.14%
39	AKASH DHARMENDRA MUTREJA	0	0	8,32,256	0.15%	8,32,256	0.14%
40	PRANAV S NARULA	0	0	8,32,256	0.15%	8,32,256	0.14%
41	SATISH JAYANTILAL MEHTA	0	0	8,32,256	0.15%	8,32,256	0.14%

42	UTTAM SURESH NARANG	0	0	8,32,256	0.15%	8,32,256	0.14%
43	SUMATI JAIN	0	0	8,32,256	0.15%	8,32,256	0.14%
44	PRATIK CHANDER HEMDEV	0	0	8,32,256	0.15%	8,32,256	0.14%
45	NIRMALABEN MOTILAL NISAR	0	0	6,65,856	0.12%	6,65,856	0.11%
46	PUSHPA BHARAT SHAH	0	0	5,53,216	0.10%	5,53,216	0.10%
47	BHARAT THAVAR SHAH	1,000	0.00%	5,13,000	0.09%	5,13,000	0.09%
48	RAJEEV HARGOVIND BHURA	0	0	5,12,000	0.09%	5,12,000	0.09%
49	RAMESH BALKRISHNA BHURA	0	0	5,12,000	0.09%	5,12,000	0.09%
50	NARAYAN BALKRISHNA BHURA	0	0	5,12,000	0.09%	5,12,000	0.09%
51	BHAGWAN BALKRISHNA BHURA	0	0	5,12,000	0.09%	5,12,000	0.09%
52	RAMNIK NENSHI GALA	0	0	5,12,000	0.09%	5,12,000	0.09%
53	RAMESH BALKRISHNA BHURA HUF	0	0	3,20,256	0.06%	3,20,256	0.06%
54	BHAGWAN BALKRISHNA BHURA HUF	0	0	3,20,256	0.06%	3,20,256	0.06%
55	NARAYAN BALKRISHNA BHURA HUF	0	0	3,20,256	0.06%	3,20,256	0.06%
56	HARGOVIND BALKRISHNA BHURA HUF	0	0	3,20,256	0.06%	3,20,256	0.06%

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:

No convertible securities are being issued.

For Sundaram Multi Pap Limited

Amrut Premji Shah
Digitally signed by Amrut Premji Shah
Date: 2025.10.16 12:34:28 +05'30'

Amrut Premji Shah
Managing Director & Chairman
DIN: 00033120

Date: October 16, 2025
Place: Mumbai