

**August 12, 2025**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai 400 001  
**Scrip Code: 533166**

**To,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla  
Complex, Bandra East,  
Mumbai 400 051  
**Symbol: SUNDARAM**

Dear Sir/Madam,

**Reference: Intimation of Board Meeting submitted on August 06, 2025.**

**Subject: Outcome of Board Meeting held on August 12, 2025.**

Meeting Commencement time: 03.00 P. M.  
Meeting Conclusion time: 06.30 P. M.  
Venue: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai 400093

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of board of directors was held today i.e. **Tuesday, August 12, 2025** wherein the following businesses were transacted:

1. Considered and Approved the Unaudited Standalone Financial Result for the quarter ended as on June 30, 2025 along with the Limited Review Report issued thereon.
2. Considered and Approved appointment of M/s. GR Shah and Associates (PR No: 6653/2025) as Secretarial Auditor of the company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30 which is subject to approval of the Shareholders of the Company at the ensuing AGM.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A.

3. **In relation to the agenda item on exploring strategic association with Sundaram Land and Assets Private Limited:** The Board has finalized the **appointment of professional advisors** for undertaking valuation and Mr. Amrut P Shah, Chairman & Managing Director of the company has been authorized to appoint M/s. Khandwala Securities Limited (Cat-1, Merchant Bankers) for Valuation, and CMA, CS, IS Professional and IBBI Registered Valuer Krishna Komaravolu as IBBI Registered Valuer, Lex India Juris for legal due diligence, and allied assessments in respect of a potential acquisition of up to 53% equity stake in Sundaram Land and Assets Private Limited.

The Board noted that **no decision on acquisition has been taken at this stage** and that any proposal to proceed will be subject to the outcome of valuation reports, due diligence, and further consideration by the Board at its meeting scheduled on **Wednesday, August 20, 2025**.

4. **Noted** that the Board will, at its meeting scheduled on **Wednesday, August 20, 2025**, also consider and, if deemed appropriate, approve the Notice convening the 31<sup>st</sup> Annual General Meeting and the Directors' Report for the Financial Year 2024-2025 along with all annexures thereto.

You are requested to take the above cited information on your records.

For **Sundaram Multi Pap Limited**

**Urmi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No: A70885**

SUNDARAM MULTI PAP LIMITED					
CIN: L21098MH1995PLC086337					
RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093					
Tel: 022 67602200; E-Mail: info@sundaramgroups.in Website: www.Sundaramgroups.in					
Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2025 (Amount Rs in Lakhs except EPS)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	<b>Income</b>				
	a) Revenue from operations	4,065.99	3,964.84	4,241.91	12,742.55
	b) Other Income	6.32	196.04	1.27	197.95
II	<b>Total Income</b>	<b>4,072.31</b>	<b>4,160.88</b>	<b>4,243.18</b>	<b>12,940.50</b>
III	<b>Expenses:</b>				
	a) Cost of materials consumed	2,595.98	2,441.49	2,088.37	8,469.36
	b) Purchase of Stock-in-Trade	34.11	69.58	39.19	217.95
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	400.07	723.65	841.64	661.78
	d) Employee Benefit Expense	416.81	418.73	298.44	1,440.45
	e) Finance Costs	69.75	66.11	61.50	267.51
	f) Depreciation & Amortisation Expense	104.15	108.94	106.42	433.67
	g) Other Expenses	505.83	427.42	602.85	1,791.25
IV	<b>Total Expenses</b>	<b>4,126.70</b>	<b>4,255.90</b>	<b>4,038.41</b>	<b>13,281.97</b>
V	<b>Profit/(Loss) from operations before exceptional items and tax (III-IV)</b>	<b>(54.39)</b>	<b>(95.02)</b>	<b>204.78</b>	<b>(341.47)</b>
VI	<b>Exceptional items</b>	<b>10.01</b>	<b>9.76</b>	<b>(179.60)</b>	<b>(170.59)</b>
VII	<b>Profit/(Loss) from ordinary activities before tax (V-VI)</b>	<b>(44.38)</b>	<b>(85.26)</b>	<b>25.18</b>	<b>(512.06)</b>
VIII	<b>Tax Expense</b>				
	Current Tax	-	-	-	-
	(Excess)/Short Provision for earlier Years	0.00	0.00	0.00	0.00
	Deferred Tax	-	-	-	-
IX	<b>Net Profit/(loss) for the period (VII-VIII)</b>	<b>(44.38)</b>	<b>(85.26)</b>	<b>25.18</b>	<b>(512.06)</b>
	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	(0.70)	4.64	(0.62)	2.77
	(ii) Items that will be reclassified to profit or loss	-	-	-	-

X	Other Comprehensive Income for the period	(0.70)	4.64	(0.62)	2.77
XI	Total Comprehensive Income for the period (IX+X)	(45.08)	(80.62)	24.56	(509.29)
XII	Paid -up Equity Share capital (Face value of the shares ` 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78
	Other Equity excluding Revaluation Reserve				4,015.00
XIII	Earnings per equity share				
	a) Basic (Rs.)	(0.01)	(0.02)	0.01	(0.11)
	b) Diluted (Rs.)	(0.01)	(0.02)	0.01	(0.11)

**Notes:**

1. The above Unaudited Standalone Financial Results for the quarter ended on June 30, 2025 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 12, 2025. The Statutory Auditors have carried out a limited review for quarter ended on June 30, 2025.
2. These financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The above financial results are available on the Stock Exchange website (BSE and NSE) and also on the company's website [www.sundaramgroups.in](http://www.sundaramgroups.in).
4. Previous period's figures have been regrouped & rearranged, wherever necessary to make them comparable with the current year.
5. Exceptional Item consists of interest income as per Ind AS 116.
6. As on the date of declaration of these financial results, company does not have any subsidiary or associate company hence Consolidated Financial results are not applicable to the company.
7. The Company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, segment reporting is not applicable to the company.

For **Sundaram Multi Pap Limited**

**Amrut P Shah**  
**Chairman & Managing Director**  
**DIN: 00033120**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors**

**Sundaram Multi Pap Limited**

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter ended 30<sup>th</sup> June 2025 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

**Managements Responsibility**

This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 12<sup>th</sup> August 2025, has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**Auditors Responsibility**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



### **Basis for Qualified Opinion**

*Balances of trade receivables are subject to confirmations, reconciliation and consequential adjustments if any. Further, inadequate provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31<sup>st</sup> March, 2025 as well and needs to be addressed by the Company.*

*We are unable to comment upon the resulting effect of above para on profit for the quarter, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.*

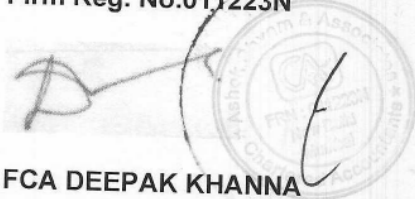
### **Conclusion**

Based on our review conducted as above, apart from above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Shyam and Associates**

**(Chartered Accountants)**

**Firm Reg. No.011223N**



**FCA DEEPAK KHANNA**

**(Partner)**

**Membership No.:083466**

**UDIN: 25083466BMUIMZ7389**

**Place: Mumbai**

**Date: 12.08.2025**

**Annexure A**

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for appointment of Secretarial Auditor are given below:

Sr. No.	Particulars	Details
1	Name of Firm	M/s. GR Shah and Associates
2	Reason for change	Appointment
3	Terms of Appointment	Appointment as Secretarial Auditor of the company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30 which is subject to approval of the Shareholders of the Company at the ensuing AGM.
4	Date of Appointment	August 12, 2025
5	Brief Profile (in case of Appointment)	Mr. Gaurang Shah, Proprietor of M/s. GR Shah and Associates, Practicing Company Secretaries, Ahmedabad; is having vast experience in the field of Legal Compliance, Secretarial Compliances, ROC under Companies Act, 2013, Listing Compliance, Corporate compliances, Secretarial Audit, Liaising with various authorities, FEMA Compliances, Management Consultancy, Compliance Reporting and Advising.
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable