

**March 29, 2025**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai 400 001  
**Scrip Code: 533166**

**To,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla  
Complex, Bandra East,  
Mumbai 400 051  
**Symbol: SUNDARAM**

**Subject: Outcome of Board Meeting held on March 29, 2025 Allotment of Sweat Equity Shares.**

Dear Sir/Madam,

Meeting Commencement time: 11.30 A. M.  
Meeting Conclusion time: 12.30 P. M.  
Venue: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai 400093

Pursuant to **Regulation 29(1)(d)** and **Regulation 30** read with **Schedule III** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we wish to inform you that a meeting of the **Board of Directors of Sundaram Multi Pap Limited** was held today i.e. **Saturday, March 29, 2025**, inter alia, considered and approved the following:

**Subject to the receipt of in-principle approvals from BSE Limited and National Stock Exchange of India Limited, the Board of Directors have approved the allotment of 1,75,46,584 (One Crore Seventy Five Lakhs Forty Six Thousand Five Hundred and Eighty Four only) Sweat Equity Shares to Mr. Amrut Premji Shah, Managing Director and Chairman of the company and 1,75,46,584 (One Crore Seventy Five Lakhs Forty Six Thousand Five Hundred and Eighty Four only) Sweat Equity Shares to Mr. Shantilal Premji Shah, Whole-Time Director of the company pursuant to the Ordinary Resolution passed at the Extra-Ordinary General Meeting held on February 24, 2025, in accordance with:**

- Section 54 of the Companies Act, 2013
- Rule 8 of the Companies (Share Capital and Debentures) Rules, 2014
- Chapter IV of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Kindly note that the above resolution approved by the Board of Directors shall be deemed to be taken on record subject to conditional **in-principle approvals** from the above-mentioned stock exchanges, and completion of other applicable regulatory formalities.

You are requested to take the above cited information on your records.

For **Sundaram Multi Pap Limited**

**Urmi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No: A70885**