

Date: August 6, 2024

To <b>BSE Limited</b> 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400001. <b>Ref: Scrip Code: 533166</b>	To <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, 'G Block', BKC, Bandra (E), Mumbai: 400051. <b>Ref: Symbol: SUNDARAM</b>
---	---

**Sub: Proceedings of the Extraordinary General Meeting of Sundaram Multi Pap Limited held on  
August 6, 2024.**

Pursuant to Regulation 30 read with Part A of Schedule III SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereunder the Outcome/Proceedings of the Extraordinary General Meeting (EGM) of the Company held on Tuesday, August 6, 2024 through Video Conference (VC) and Other Audio Visual Means (OAVM). The meeting commenced at 11:30 a.m. and concluded at 11.56 a.m. The deemed venue of the EGM was the Registered Office of the Company situated at 5/6, Papa Industrial Estate, Suren Road, Andheri East, Mumbai: 400093, Maharashtra, India.

The total 99 members were present at the EGM. The summary of proceedings has been enclosed herewith.

Kindly take the above information on your records.

**FOR SUNDARAM MULTI PAP LIMITED**



**Amrut P. Shah**  
**Chairman & Managing Director**  
**DIN: 00033120**



Encl: As above

**Proceedings of the Extraordinary General Meeting (EGM) of Sundaram Multi Pap Limited held on August 6, 2024 through Video Conferencing ("VC")/ Other Audio Visual Means ("OVAM") at 11:30 A.M.**

**Directors Present:**

- |    |                             |   |
|----|-----------------------------|---|
| 1. | Mr. Amrut P. Shah           | Chairman & Managing Director  |
| 2. | Mr. Shantilal P. Shah       | Whole-time Director   |
| 3. | Mr. Krunal S. Shah          | Whole-time Director   |
| 4. | Mr. Mahesh Devji Bhanushali | Independent Director and Chairman of Audit Committee & Nomination and Remuneration Committee.   |
| 5. | Mrs. Jyoti Chandrakant Gala | Woman Independent Director & Chairperson of Stakeholders Relationship Committee & CSR Committee |
| 6. | Mr. Kalpesh B. Parekh       | Independent Director  |

**In Attendance:**

- |                    |   |
|--------------------|---|
| Mr. Hardik A. Shah | Chief Executive Officer   |
| Mr. Rajesh Jain    | Chief Financial Officer   |
| Mr. Dinker Mishra  | Company Secretary & Compliance officer                          |
| Mr. Ashok Gupta    | Statutory Auditor, M/s. Ashok Shyam & Associates                |
| Ms. Aisha Nagnoori | Secretarial Auditor & Scrutinizer, M/s. A. V. Shah & Associates |

Mr. Amrut P. Shah, Chairman & Managing Director of the Company, chaired the Meeting. He welcomed the Members and other invitees to the EGM. He informed the members that as per the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) we are conducting this EGM through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). Since the requisite quorum being present, he called the meeting to order. Thereafter, he requested Mr. Krunal S. Shah, Whole-time Director and then to Mr. Hardik A. Shah, CEO of the company and then to Mr. Dinker Mishra, Company Secretary to continue with the proceedings of the meeting.

Mr. Dinker Mishra, Company Secretary welcomed the Members to the EGM and also introduced the Directors, Key Managerial Person and Other Attendees present in the meeting through VC. Chairman of Stakeholders' Relationship Committee, Audit Committee, Nomination and Remuneration Committee and CSR Committee were present at the meeting. He further acknowledged the presence of Mr. Ashok Gupta, Partner of Ashok Shyam & Associates, Statutory Auditors of the Company and Ms. Aisha Nagnoori, Secretarial Auditor and Scrutinizer and other Senior Key Executives of the Company.

Thereafter, He handed over the proceedings of the meeting to Mr. Krunal S. Shah, Whole Time Director.

Mr. Krunal S. Shah gave a brief Business Outlook about the Company along with the performance of the Company. He also expressed sincere appreciation to Shareholders; Banks and Financial Institutions;



Employees; Customers; Suppliers and Service Providers for their support and trust. And thereafter Mr. Hardik A. Shah gave a brief explanation about the business item was to be passed at the EGM. Thereafter Mr. Dinker Mishra continued the proceedings of the meeting.

Mr. Dinker Mishra informed that the Company had taken the requisite steps to enable members to participate and vote on the items being considered at the EGM. He further informed the Members that the required documents were available for inspection by the Shareholders in electronic mode.

#### **NOTICE OF EGM:**

He further informed that the Notice of EGM was already been sent electronically to those members whose email ids were registered with the Company/ RTA or Depositories. With the consent of members, Notice of EGM was taken as read.

#### **BRIEF OF VOTING:**

The Company Secretary informed that as per section 108 of the Companies Act, 2013, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013, and pursuant to the provisions SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facilities to the eligible shareholders holding shares as on Cut-off date i.e. July 30, 2024 to cast their votes electronically. Accordingly, remote e-voting was kept open from Saturday, August 3, 2024 at 09:00 a.m. (IST) to Monday, August 5, 2024 at 5.00 p.m. (IST). He requested the shareholders who had not casted their vote by remote e-voting process on businesses as set out in the Notice of EGM, to electronically vote through e-voting facility provided by Company through NSDL during the EGM.

#### **SCRUTINIZERS:**

Ms. Aisha Nagnoori, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary was appointed as the scrutinizer to scrutinize voting process in a fair and transparent manner at the EGM of the company.

The scrutinizer will issue scrutinizer's report on the remote e-voting & e-voting during the EGM on the resolutions contained in the notice of the EGM of the Company.

The following items of businesses as set out in the Notice convening the Extraordinary General Meeting were commenced for shareholders' consideration and approval:

Sr. no	Particulars
1.	Sell, hive-off, enter into joint venture, lease or otherwise dispose of its non-core asset bearing Industrial land (1,09,000 sq. mt) situated at Sihora, Nagpur, Maharashtra (hereinafter called as Nagpur Division) where there are no-operations- <b>SPECIAL RESOLUTION</b>



Mr. Dinker Mishra then invited those shareholders who have registered themselves as speakers at the meeting to ask their queries one by one. The member showed satisfaction to the answers given for the queries raised. The queries raised by the members were answered satisfactorily.

**CONCLUSION OF MEETING:**

The Company Secretary expressed the gratitude to all for their participation in the meeting and further stated that e-voting at the EGM will remain open for 15 minutes after conclusion of EGM. The meeting was concluded at 11.56 a.m. with a vote of thanks.

**FOR SUNDARAM MULTIPAP LIMITED**

*AP Shah*



**Amrut P. Shah**

Chairman & Managing Director

DIN: 00033120

Place: Mumbai