Sundaram Multi Pap Limited

Manufacturer of Exercise Book & Paper Stationery | CIN L21098MH1995PLC086337



Date: August 10, 2022

To To

National Stock Exchange of India Limited **BSE Limited**

Exchange Plaza, Plot No. C/1, G Block, P. J. Towers, Dalal Street, BKC, Bandra (E), Mumbai: 400051. Mumbai: 400001.

Ref: Symbol: SUNDARAM Ref: Scrip Code: 533166

Sub: Press Release

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby enclose herewith the Press Release of our Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR SUNDARAM MULTLPAP LIMITED

Khushboo Doshi

Company Secretary & Compliance Officer

MUMBA

Place: Mumbai





Sundaram Multi Pap Limited

(Digital Education)

PRESS RELEASE

Date: 10-08-2022

Sundaram Multi Pap Limited's revenues increase, and reports strong

profits and positive future growth.

Sundaram Multi Pap limited a BSE-NSE listed company of repute, has reported

strong figures for the first quarter in 2022.

• The Company reported Revenue from Operations of Rs.2595.91 Lakhs as compared to

Rs.1181.87 Lakhs for three months ended 30.06.2022 and 30.06.2021 respectively which

has increased by 120 % compared to earlier year.

• The Profit after tax for three months ended 30.06.2022 is Rs.322.96 Lakhs as against loss

of Rs. (99.00) Lakhs for three months ended 30.06.2021. The company has significantly

reported strong profits as compared to last year's loss.

Under the new banking facilitates, there will be an increase in cash flows due to lower debt

repayment and lower interest costs, as the company has recently changed its banking

partners, and has reduced the interest percentage to half from its earlier arrangements.

With covid19 reducing, the schools and colleges have opened up Pan India, in turn helping

the market open up and grow. The company aims to have higher turnovers this year, and with

reduced debt will report higher net profit.

The company's educational arm EClass has also witnessed strong growth, with good

corporate orders, and retail digitalisation of schools. Eclass is revolutionising edtech space in





schools by providing its digital content and software's. With over 2000+ schools and 80,000+ android tablets covered, the company aims to grow by great speed from here on.

The company has also introduced various new machinery for catering to the ever growing local and export markets for its paper stationery business.



Hardik Shah CEO

Sundaram Multi Pap Limited