

Sundaram Multi Pap Limited (Digital Education)

PRESS RELEASE

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<u>Sundaram Multi Pap limited has changed its banking partner, reducing</u> <u>interest & re-payment outflow of the company</u>

Sundaram Multi Pap limited a BSE-NSE listed company of repute, has successfully changed its banking partner. Under the new banking facilitates, there will be an increase in cash flows due to lower debt repayment and lower interest costs.

The company also aims to have a very good financial year due to the impact of covid19 pandemic reducing and schools opening up from the academic year June 2022. With colleges and schools opening up, the sales of paper stationery products are set to grow at an all-time high, in turn helping the company's growth.

The company has also launched a set of premium quality products, on leading market places and its own online store, covering pan India online market.

Hardik Shah CEO Sundaram Multi Pap Limited



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