

Date: 13-09-2017

To,  
BSE Ltd.  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Ref: Scrip Code: 533166**

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
BKC, Bandra (E), Mumbai- 400 051  
**Ref: Symbol: SUNDARAM**

Dear Sir,

**Sub: Outcome of the Board Meeting**

Pursuant to the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors at their Meeting held today has approved Unaudited Financial Results for the quarter ended June 30, 2017 along with Limited Review Report of the Auditors for the quarter ended June 30, 2017. (Copy Enclosed).

The Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the above information on your records.

Thanking you,  
Yours faithfully,

For Sundaram Multi Pap Limited

*Rajesh Jain*

**Rajesh Jain**  
Chief Financial Officer



# Sundaram Multi Pap Limited

CIN: L21098MH1995PLC086337

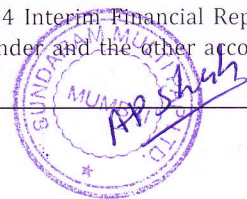
R.O.: 5/6, Papa Industrial Estate, Suren Road, Andheri East, Mumbai: 400093, Maharashtra, India.

Tel: 022 67602200, Fax: (91-22) 67602244, Email: info@sundaramgroups.in. Web: www.sundaramgroups.in

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2017.		(₹ in Lacs)	
Sr. No.	Particulars	As at June 30, 2017 (Unaudited)	As at June 2016 (Unaudited)
	<b>Continuing Operations</b>		
I	<b>Income from operations</b>		
	a) Sales/ Income from operations (Gross)	3319.07	3763.21
	b) Operating Income	2.97	0.03
	<b>Total Income</b>	<b>3322.04</b>	<b>3763.24</b>
II	<b>Expenses:</b>		
	a) Cost of materials consumed	2010.04	2166.47
	b) Purchase of Stock-in-Trade	375.60	51.48
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	71.02	560.17
	d) Excise Duty	75.05	83.55
	e) Employee Benefit Expense	109.16	78.67
	f) Finance Cost	190.49	255.70
	g) Depreciation & Amortisation	53.62	55.41
	h) Other Expenses	175.31	230.90
	<b>Total Expenses</b>	<b>3060.29</b>	<b>3482.35</b>
III	<b>Profit/(Loss) from operations before exceptional items and tax (I-II)</b>	<b>261.75</b>	<b>280.89</b>
IV	<b>Exceptional items</b>		
	Loss on Sale of Non Moving Inventories	-	(954.48)
V	<b>Profit/(Loss) from ordinary activities before tax (III-IV)</b>	<b>261.75</b>	<b>(673.59)</b>
VI	<b>Tax Expense</b>		
	Current Tax	-	-
	(Excess)/Short Provision for earlier Years	-	-
	Deferred Tax	-	-
VII	<b>Net Profit / (Loss) for the period from continuing operations (V-VI)</b>	<b>261.75</b>	<b>(673.59)</b>
VIII	<b>Discontinued Operations</b>		
	Profit/(loss) from discontinued operations	-	(0.11)
	Tax expense of discontinued operations	-	-
	<b>Profit/(loss) from Discontinued operations (after tax)</b>	<b>-</b>	<b>(0.11)</b>
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>261.75</b>	<b>(673.70)</b>
X	<b>Other Comprehensive Income</b>		
	(i) Items that will not be reclassified to profit or loss	12.90	11.27
	(ii) Items that will be reclassified to profit or loss	-	-
	<b>Other Comprehensive Income for the year</b>	<b>12.90</b>	<b>11.27</b>
	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>274.65</b>	<b>(662.43)</b>
XI	Paid-up Equity Share capital (Face value of the shares ₹ 1/- each)	2456.06	2156.06
XII	<b>Earnings per equity share (for continuing operation):</b>		
	a) Basic	0.11	(0.31)
	b) Diluted	0.11	(0.31)
	<b>Earnings per equity share (for discontinued operation):</b>		
	a) Basic	-	-
	b) Diluted	-	-
	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>		
	a) Basic	0.11	(0.31)
	b) Diluted	0.11	(0.31)
	See accompanying note to the Financial Results		

## NOTES:

1	The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on September 13, 2017. The current quarter results have been subjected to a limited review by the Statutory Auditors of the company.
2	The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.



3	Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05,2016, the figures for quarter ended June 30, 2016 have been recast to Ind AS to the extent applicable to the Company and have prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 and have not been subjected to limited review or audit. Pursuant to the said circular, the company has availed the option of publishing results for June 2016 and June 2017 in accordance with Ind AS.
4	The company operates in single business segment of manufacture and sale of exercise note books and paper. Hence, Segment Reporting as per "Ind AS-108 Operating Segments" is not required for the company.
5	Reconciliation between the Loss as reported under Indian GAAP and IndAS recast Loss for the quarter ended June 30, 2016 is given below:

Particulars	Quarter Ended June 30, 2016
<b>Profit \ (Loss) After Tax as reported under Indain GAAP</b>	<b>(660.30)</b>
Impact of Expected Credit Loss	(13.37)
Impact of Depreciation And Amortization Expenses	25.07
Impact of Deferred tax expenses	(25.10)
<b>Profit / (Loss) as per Ind AS (before OCI)</b>	<b>(673.70)</b>
<b>Other Comprehensive Income</b>	
<b>Item that will not be reclassified to Profit or Loss:</b>	
Impact of Fair value Adjustment of Financial Assets	11.27
<b>Other Comprehensive Income for the year (Net of Tax)</b>	<b>11.27</b>
<b>Total Other Comprehensive Income for the period</b>	<b>(662.43)</b>

Impact on net profit for quarter ended June 30, 2017 consequent to adoption of Ind AS is as follows:

Particulars	Quarter Ended June 30, 2017
<b>Profit After Tax to be reported under Indain GAAP</b>	<b>242.03</b>
Impact of Expected Credit Loss	14.77
Impact of Prior Period Item	4.93
<b>Profit / (Loss) as per Ind AS (before OCI)</b>	<b>261.73</b>
<b>Other Comprehensive Income</b>	
<b>Item that will not be reclassified to Profit or Loss:</b>	
Impact of Fair value Adjustment of Financial Assets	12.90
<b>Other Comprehensive Income for the year (Net of Tax)</b>	<b>12.90</b>
<b>Total Other Comprehensive Income for the period</b>	<b>274.63</b>

6	Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current year.
7	The above financial results are available on the Stock Exchanges at (www.bseindia.com & www.nseindia.com) and on the Company's website at (www.sundaramgroups.in).

Date: 13-09-2017  
Place: Mumbai



For Sundaram Multi Pap Limited

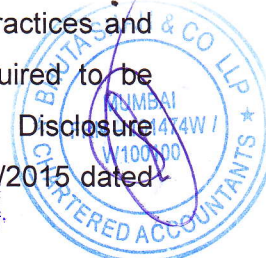
*AP Shah*  
Amrut P. Shah

(Chairman & Managing Director)

**Limited Review Report on Unaudited Quarterly Standalone Indian Accounting Standards (Ind AS) Financial Results of SUNDARAM MULTI PAP LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
SUNDARAM MULTI PAP LIMITED**

1. We have reviewed the accompanying unaudited Ind AS Financial Statement of **SUNDARAM MULTI PAP LIMITED** for the quarter ended 30<sup>th</sup> June, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO.CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement, which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on **13<sup>th</sup> September 2017**, has been prepared in accordance with "Interim Financial Reporting" ("IND-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement, in so far as it relates to the amounts and disclosures for the quarter ended 30 June 2017, in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated



**BHUTA SHAH & Co LLP**  
CHARTERED ACCOUNTANTS

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30 November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:
- a) As mentioned in Note 2 to the Statement, the Company has adopted Ind-AS for the financial year commencing from 1 April 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind-AS referred earlier.
  - b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total Comprehensive Income for the quarter ended 30 June 2016 and accordingly, we do not express any opinion/conclusion on the results for the quarter ended 30 June 2016. As set out in Note 3 to the Statement, these figures have been furnished by the Management.

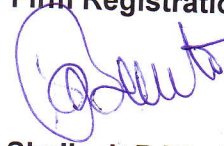
Our Limited Review Report is not modified in respect of above matters.

For and on behalf of

**BHUTA SHAH & CO LLP**

*Chartered Accountants*

**Firm Registration No. 101474W / W100100**



**Shailesh P Bhuta**

*Partner*

**Membership No. 033958**



Place: Mumbai

Date: 13<sup>th</sup> September, 2017