

DCS/IPO/RB/28(1)/459/2017-18

September 26, 2017

The Company Secretary  
**Sundaram Multi Pap Limited**  
5/6, Papa Industrial Estate,  
Suren Road, Andheri (East),  
Mumbai 400093,  
Maharashtra

Dear Sir,

**Re: In-principle approval under regulation 28(1) of the SEBI (LODR), Regulations, 2015**

We refer to your letter dated September 26, 2017 regarding in-principle approval for issue and allotment of 30000000 Equity Shares proposed to be placed with Qualified Institutional Buyers (QIBs) under Chapter VIII of SEBI (ICDR) Regulations, 2009, in terms of regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of 30000000 Equity Shares, subject to the Company fulfilling the following conditions:

- a) Submission of listing application form for securities issued pursuant to the above issue together with documents as per checklist available at the BSE's website at [http://www.bseindia.com/Static/about/Further\\_Issues.aspx](http://www.bseindia.com/Static/about/Further_Issues.aspx)
- b) Payment of fees as may be prescribed from time to time.
- c) Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, etc.
- d) Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities and any other documentary requirements from time to time.
- e) Compliance with all conditions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date of listing.
- f) Compliance with the Companies Act, 2013 and other applicable laws.
- g) Submission of Placement Document before the same is circulated to the QIBs and displayed on the website of the Company along with the due diligence certificate from the Merchant Banker(s).

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue approval for listing subject to the compliances stated above.

Yours faithfully,



**Bhushan Mokashi**  
Additional General Manager

  
**Rupal Khandelwal**  
Manager