

Date: 09-02-2018

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir,

Sub: Statement of Deviation(s) or Variation(s) as per the Regulation 32(1)(a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to the Regulation 32(1)(a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 please find enclosed herewith the Statement of Deviation or Variation for the quarter ended December 31, 2017.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For **Sundaram Multi Pap Limited**

AP Shah

Amrut P. Shah
Chairman & Managing Director

STATEMENT UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015

There has been no deviation or variation in the use of proceeds from the objects stated in the Placement Document dated October 10, 2017 or Explanatory Statement to the Notice of the Annual General Meeting dated 08-08-2017 issued for further issue of securities as per Regulation 32(1)(a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Company confirms to have issued and allotted 260000 Equity Shares of face value of ₹ 1/- each at a premium of ₹ 2.05/- per share by way of Qualified Institutional Placement (QIP) and raised amount of ₹ 7.93/- Crores and further confirms to have utilized the same during the quarter ended December 31, 2017 for the objects stated in the Placement Document dated October 10, 2017.

For Sundaram Multi Pap Limited

AP Shah



Amrut P. Shah

Chairman & Managing Director