

Date: 10<sup>th</sup> February, 2017

To,  
BSE Ltd.  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
Ref: Scrip Code: 533166

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
BKC, Bandra (E), Mumbai- 400 051  
Ref: Symbol: SUNDARAM

Dear Sir,

**Sub: Outcome of the Board Meeting**

In terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Meeting of the Board of Directors of the Company was held today at 4.00 p.m. and concluded at 5.50 p.m. and inter alia transacted the following business:

1. Approved the Unaudited Financial Statement for the Quarter ended December 31, 2016.

Further also find attached herewith the Limited Review Report of the Unaudited Financial Results for the Quarter ended December 31, 2016.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For Sundaram Multi Pap Limited

*Makwana*  
Manik R. Makwana  
Company Secretary & Compliance Officer




**Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December 2016 (₹ in Lacs)**

Sr. No.	Particulars	STANDALONE					
		Quarter Ended 31st DEC-2016	Quarter Ended 30th Sept-2016	Quarter Ended 31st DEC-2015	As at 31st Dec, 2016	As at 31st Dec, 2015	As at 31st March, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Part I</b>						
	<b>Income from operations</b>						
	a) Net sales/Income from operations (Net of Excise Duty)	1,327.62	1,535.20	2,470.09	6,542.48	7,173.42	9,602.13
	b) Operating Income	0.33	0.12	-	0.48	31.69	27.41
	Total Income (NET)	1,327.95	1,535.32	2,470.09	6,542.96	7,205.11	9,629.54
<b>2</b>	<b>Expenses:</b>						
	a) Cost of materials consumed	1,000.11	1,051.85	877.43	4,218.43	3,965.28	5,985.11
	b) Purchase of Stock-in-Trade	78.58	29.81	40.59	159.88	155.61	191.52
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(46.42)	(165.53)	1,231.97	348.22	1,536.02	1,231.89
	d) Employee Benefit Expense	113.31	78.96	89.36	270.94	241.90	315.31
	e) Depreciation & Amortisation	80.86	80.89	82.36	242.23	247.26	327.72
	f) Other Expenses	103.28	105.57	154.05	418.70	536.19	681.09
	Total Expenses	1,329.72	1,181.55	2,475.76	5,658.40	6,682.26	8,732.64
	Profit/(Loss) from operations before Other Income, finance costs and exceptional items and tax (1-2)	(1.77)	353.77	(5.67)	884.56	522.85	896.90
<b>4</b>	<b>Other Income</b>						
	1) Profit on sales of Fixed Assets	(2.64)	(12.86)	330.75	(15.51)	376.39	376.39
	2) Other Non Operating Income	-	-	-	-	-	-
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.41)	340.91	325.08	869.05	899.24	1,273.29
<b>6</b>	<b>Finance Cost</b>	284.06	239.49	247.36	787.04	740.34	994.77
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(288.47)	101.42	77.72	82.01	158.90	278.52
<b>8</b>	<b>Exceptional items</b>						
	a) Loss on Sale of Non Moving Inventories	-	-	(1,065.46)	(954.48)	(1,065.46)	(1,065.46)
	b) Other Exceptional items	-	-	-	-	0.36	0.36
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax</b>	(288.47)	101.42	(987.74)	(872.47)	(906.20)	(786.58)
<b>10</b>	<b>Tax Expense</b>						
	Current Tax	-	-	(15.55)	-	-	-
	Deferred Tax	(25.05)	(29.20)	-	(79.36)	-	(144.00)
	(Excess)/Short Provision for earlier Years	-	(7.58)	-	(7.58)	0.00	(1.37)
<b>11</b>	<b>Net Profit / (Loss) for the period from ordinary activities</b>	(263.42)	138.20	(972.19)	(785.53)	(906.20)	(641.22)
	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-
	Profit/(loss) from Discontinuing operations (After Tax)	-	-	-	-	-	-
	<b>Profit &amp; Loss for the period</b>	(263.42)	138.20	(972.19)	(785.53)	(906.20)	(641.22)
<b>12</b>	<b>Extraordinary items (Net of Tax)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	(263.42)	138.20	(972.19)	(785.53)	(906.20)	(641.22)
<b>14</b>	<b>Paid -up Equity Share capital</b>	2,456.06	2,156.05	2,156.05	2,456.06	2,156.05	2,156.05
	(Face value of the shares ₹ 1/- each)						
<b>15</b>	<b>Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)</b>						4,458.76
<b>16</b>	<b>Earnings Per Share (before extraordinary items) (of ₹ 1/- each)</b>						
	a) Basic :	(0.11)	0.06	(0.45)	(0.32)	(0.42)	(0.30)
	b) Diluted:	(0.11)	0.06	(0.45)	(0.32)	(0.42)	(0.30)
	<b>Earnings Per Share (after extraordinary items) (of ₹ 1/- each)</b>						
	a) Basic :	(0.11)	0.06	(0.45)	(0.32)	(0.42)	(0.30)
	b) Diluted:	(0.11)	0.06	(0.45)	(0.32)	(0.42)	(0.30)
	See accompanying note to the Financial Results						

**Note:**

- The above Unaudited Financial Results for the Quarter ended 31st December 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2017.
- During the quarter, the Company has issued and allotted 3,00,00,000 Equity Shares of ₹1/- each @ premium of ₹3.10/- per equity share by way of Qualified Institutional Placement. The amount of ₹ 1,230 lacs so raised has been fully utilized for the purpose stated in the placement document.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place: Mumbai  
Date: February 10, 2017

  
Amrut P. Shah  
Chairman & Managing Director



**Independent Auditors' Review Report**

To the Board of Directors of,  
**Sundaram Multi Pap Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sundaram Multi Pap Limited** ("the Company") for the quarter and nine months ended 31 December 2016, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **Bhuta Shah & Co LLP**

*Chartered Accountants*

Firm Reg. No.: 101474W / W100100

*T.C. Laliwala*

**Tejas Laliwala**

*Partner*

Membership No.: 127487

**Mumbai, 10 February 2017**

