

Date: November 21, 2016

The General Manager

BSE Limited

Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354

The VP, Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348

Scrip Code: 533166

Symbol - SUNDARAM

Dear Sir/Madam,

Re: Proposed placement of equity shares of face value of Rs 1 each ("Equity Shares") of Sundaram Multi Pap Limited ("Issuer" or "Company") to the Qualified Institutional Buyers ("QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), Section 42 and 62 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Issue" or "Qualified Institutions Placement" or "QIP")

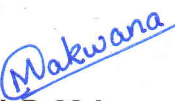
1. This is to inform you that in respect of the Qualified Institutions Placement, the Board of Directors has, at its meeting held today i.e. November 21, 2016, *inter alia*, passed a resolution declaring the closure of the Qualified Institutions Placement today (i.e. November 21, 2016);
2. The Qualified Institutions Placement had opened on November 15, 2016 and the same was intimated to you vide our letter dated November 15, 2016.

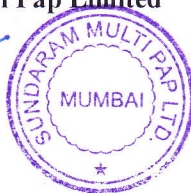
A certified copy of the above-referred resolution passed by the Board of Directors is enclosed for your information. We request you to take this on record and the same be treated as compliance under the applicable clause(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

Yours Faithfully

For Sundaram Multi Pap Limited


Manik R. Makwana
Company Secretary



Encl: As Above

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE NINTH MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF SUNDARAM MULTI PAP LIMITED (THE “COMPANY”) HELD ON MONDAY NOVEMBER 21, 2016, AT 5/6 PAPA INDUSTRIAL ESTATE, SUREN ROAD, ANDHERI (EAST) MUMBAI – 400 093 IN CONNECTION WITH THE ISSUE OF EQUITY SHARES OF THE COMPANY UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE “ISSUE”)


CLOSING OF THE QUALIFIED INSTITUTIONS PLACEMENT

“**RESOLVED THAT** pursuant to the authority given by the Board of Directors by way of its resolution dated 25th July, 2016 and the approval of the shareholders of the Company by way of special resolution in the Annual General Meeting of the company held on 29th August, 2016, the issue of equity shares of the Company of face value of Re. 1/- each (the “**Equity Shares**”), for an aggregate amount not exceeding Rs. 15 Crore (inclusive of such premium), to qualified institutional buyers (“**QIBs**”) by the Company in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “**SEBI ICDR Regulations**”) and Section 42 of the Companies Act, 2013, as amended read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended, and as opened pursuant to the resolution passed by the Board of Directors at its meeting held on November 15, 2016, the bid period in connection with Issue be and is hereby declared as closed on the date of this resolution i.e. November 21, 2016 with immediate effect.

RESOLVED FURTHER THAT Mr. Amrut P Shah, Chairman and Managing Director and Mr. Manik R. Makwana, Company Secretary and Compliance Officer be and are hereby severally authorized to issue certified true copies of this Resolution under their signature.”

Certified True Copy

For Sundaram Multi Pap Limited


Manik R. Makwana
Company Secretary
Membership No. A38015

