

Date: 09/11/2016

To,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir,

Sub: Outcome of the Board Meeting

In terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Meeting of the Board of Directors of the Company was held today at 4.00 p.m. and concluded at 4.40 p.m. and inter alia transacted the following business:

1. Approved the Unaudited Financial Statement for the Quarter and Half Year ended September 30, 2016.

Further also find attached herewith the Limited Review Report of the Unaudited Financial Results for the Quarter and Half year ended September 30, 2016.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Sundaram Multi Pap Limited

Makwana
Manik R. Makwana
Company Secretary & Compliance Officer



Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2016 (₹ in LACS)

Sr. No.	Particulars	Quarter Ended 30th Sept-2016	Quarter Ended 30th June-2016	Quarter Ended 30th Sept-2015	As at 30th Sept, 2016	As at 30th Sept, 2015	As at 31st March, 2016
Part I		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales/Income from operations (Net of Excise Duty)	1,535.20	3,679.65	1,329.35	5,214.85	4,703.33	9,602.13
	b) Operating Income	0.12	0.03	31.69	0.14	31.69	27.41
	Total Income (NET)	1,535.32	3,679.68	1,361.04	5,214.99	4,735.02	9,629.54
2	Expenses:						
	a) Cost of materials consumed	1,051.85	2,166.47	1,022.20	3,218.32	3,087.85	5,985.11
	b) Purchase of Stock-in-Trade	29.81	51.48	28.82	81.29	115.02	191.52
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(165.53)	560.17	(195.92)	394.64	304.04	1,231.89
	d) Employee Benefit Expense	78.96	78.67	75.70	157.63	152.54	315.31
	e) Depreciation & Amortisation	80.89	80.48	82.72	161.36	164.90	327.72
	f) Other Expenses	105.57	209.84	139.64	315.42	382.14	681.09
	Total Expenses	1,181.55	3,147.11	1,153.16	4,328.66	4,206.49	8,732.63
	Profit/(Loss) from operations before Other Income, finance costs and exceptional items and tax (1-2)	353.77	532.57	207.89	886.33	528.53	896.90
3	Other Income						
	1) Profit on sales of Fixed Assets	(12.86)	-	87.11	(12.86)	45.64	376.39
	2) Other Non Operating Income	-	-	-	-	-	-
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	340.91	532.57	295.00	873.47	574.17	1,273.29
6	Finance Cost	239.49	263.49	285.16	502.98	492.98	994.77
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	101.42	269.08	9.84	370.49	81.19	278.52
8	Exceptional items						
	a) Loss on Sale of Non Moving Inventories	-	(954.48)	-	(954.48)	-	(1,065.46)
	b) Other Exceptional items	-	-	-	-	0.36	0.36
9	Profit/(Loss) from ordinary activities before tax	101.42	(685.40)	9.84	(583.99)	81.55	(786.58)
10	Tax Expense						
	Current Tax	-	-	1.66	-	15.55	-
	Deferred Tax	(29.20)	(25.10)	-	(54.30)	-	(144.00)
	(Excess)/Short Provision for earlier Years	(7.58)	-	-	(7.58)	0.00	(1.37)
11	Net Profit / (Loss) for the period from ordinary activities	138.20	(660.30)	8.18	(522.11)	66.00	(641.22)
	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-
	Profit/(loss) from Discontinuing operations (After Tax)	-	-	-	-	-	-
	Profit & Loss for the period	138.20	(660.30)	8.18	(522.11)	66.00	(641.22)
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	138.20	(660.30)	8.18	(522.11)	66.00	(641.22)
14	Paid -up Equity Share capital (Face value of the shares ₹ 1/- each)	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05
15	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						
16	Earnings Per Share (before extraordinary items) (of ₹ 1/- each)						
	a) Basic :	0.06	(0.31)	0.01	(0.24)	0.04	(0.30)
	b) Diluted:	0.06	(0.31)	0.01	(0.24)	0.04	(0.30)
	Earnings Per Share (after extraordinary items) (of ₹ 1/- each)						
	a) Basic :	0.06	(0.31)	0.01	(0.24)	0.04	(0.30)
	b) Diluted:	0.06	(0.31)	0.01	(0.24)	0.04	(0.30)
	See accompanying note to the Financial Results						

Note:

- The above Unaudited Financial Results for the Quarter and Half year ended 30th September 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2016.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's
- The Statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015



For Sundaram Multi Pap Ltd.

Amrut P. Shah

(Chairman & Managing Director)

Place: Mumbai

Date: November 9, 2016

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Sundaram Multi Pap Ltd.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016.		STANDALONE	
Sr. No.	PARTICULARS	As at 30th Sept, 2016	As at 31st March, 2016
		(UnAudited)	(Audited)
A	EQUITY & LIABILITY		
	Share Holders' Fund		
	a) Share Capital	2,156.06	2,156.06
	b) Reserves & Surplus	7,500.12	8,022.21
	Sub Total - Shareholders Funds	9,656.18	10,178.27
	Non Current Liabilities		
	a) Long term Borrowing	2,063.39	2,191.37
	b) Deferred Tax Liabilities (net)	163.04	217.34
	c) Other Long term Liabilities	-	-
	d) Long Term Provisions	13.35	11.86
	Sub Total - Non Current Liabilites	2,239.78	2,420.57
	Current Liabilities		
	a) Short Term Borrowings	4,255.13	4,298.17
	b) Trade Payables	593.44	950.18
	c) Other Current Liabilities	2,679.07	2,766.86
	d) Short Term Provisions	15.66	15.66
	Sub Total - Current Liabilites	7,543.30	8,030.87
	TOTAL-EQUITY AND LIABILITY	19,439.26	20,629.71
B	ASSETS		
	Non-current Assets		
	a) Fixed assets		
	Tangible Assets	8,488.73	8,622.56
	Intangible Assets	50.14	100.28
	Capital Work-in-progress	-	-
	b) Non-current investments	2,500.00	2,500.00
	c) Deferred Tax Assets (net)	-	-
	d) Long-Term loans and advances	41.01	41.01
	e) Other non-current assets	-	-
	Sub Total - Non-Current Assets	11,079.88	11,263.85
	Current Assets		
	a) Current Investments	-	-
	b) Inventories	2,933.21	4,192.88
	c) Trade Receivables	2,895.54	2,704.78
	d) Cash & Cash Equivalents	153.56	133.62
	e) Short-term loans & advances	2,375.60	2,333.11
	f) Other Current Assets	1.47	1.47
	Sub Total - Current Assets	8,359.38	9,365.86
	Total ASSETS	19,439.26	20,629.71

Place: Mumbai

Date: November 9, 2016



For Sundaram Multi Pap Ltd.

Amrut P. Shah
(Chairman & Managing Director)**"EDUCATION IS NATION'S STRENGTH, WE STAND BY IT"TM**

Independent Auditors' Review Report

To the Board of Directors of,
Sundaram Multi Pap Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sundaram Multi Pap Limited** ("the Company") for the quarter and six month ended 30 September 2016, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **Bhuta Shah & Co LLP**
Chartered Accountants
Firm Reg. No.: 101474W / W100100

CA. Shailesh Bhuta
Partner
Membership No.: 033958

Mumbai, 09 November 2016

