

Ref: DCS/IPO/CS/28(1)/524/2016-17

November 15, 2016

The Company Secretary
Sundaram Multi Pap Limited
5/6, Papa Industrial Estate,
Suren Road, Andheri (East),
Mumbai - 400093,
Maharashtra.

Dear Sir,

Re: In-principle approval under regulation 28(1) of the SEBI (LODR), Regulations, 2015

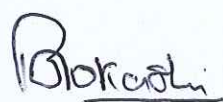
We refer to your letter dated November 15, 2016 regarding in-principle approval for issue and allotment of 30000000 Equity Shares proposed to be placed with Qualified Institutional Buyers (QIBs) under Chapter VIII of SEBI (ICDR) Regulations, 2009, in terms of regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of 30000000 Equity Shares, subject to the Company fulfilling the following conditions:

- Submission of listing application form for securities issued pursuant to the above issue together with documents as per checklist available at the BSE's website at http://www.bseindia.com/Static/about/Further_Issues.aspx
- Payment of fees as may be prescribed from time to time.
- Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, etc.
- Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities and any other documentary requirements from time to time.
- Compliance with all conditions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date of listing.
- Compliance with the Companies Act, 2013 and other applicable laws.
- Submission of Placement Document before the same is circulated to the QIBs and displayed on the website of the Company along with the due diligence certificate from the Merchant Banker(s).

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue approval for listing subject to the compliances stated above.

Yours faithfully,


Bhushan Mokashi
Dy. General Manager
Mangesh Tayde
Sr. Manager