

Date: September 16, 2017

BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, P.J Towers, Dalal Street,
Mumbai-400023
Scrip Code: 533166

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: SUNDARAM

Dear Sir / Madam,

Sub:- Disclosure of Voting Results at the 23rd Annual General Meeting (AGM) of the Company held on September 15, 2017

Pursuant to the Regulation 44(3) & 30 of SEBI (LODR) Regulations, 2015, please find attached details of Voting Results of the businesses transacted the 23rd AGM of the Company held on Friday, September 15, 2017 at 10.30 a.m. at Chatwani Baug Hall, 1st Floor, 7, Gokhle Road, Near Vile Parle Station, Vile Parle East, Mumbai: 400057.

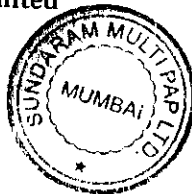
Further also find enclosed Scrutinizers Report on Voting Results of the businesses transacted the AGM.

Said Voting Results along with Scrutinizers Report will be available on the website of the Company at www.sundaramgroups.in.

You are requested to kindly take the same on records

For Sundaram Multi Pap Limited

B.s.chheda



Bhavesh Chheda
Company Secretary & Compliance Officer

Day & Date of Annual General Meeting		Friday, September 15, 2017
Total number of Shareholder as on record date i.e. September 08, 2017		16088
No. shareholders attended the meeting either in person or through proxy:		
Promoter and Promoter Group:		05 (In Person)
Public:		34 (In Person)
No. shareholders attended the meeting through Video Conferencing:		
Promoter and Promoter Group:		No arrangement was made for Video Conferencing
Public:		

Resolution No. 1(a): To receive, consider and adopt the Annual Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon.

Resolution required:									
Ordinary Resolution									
Whether promoter/ promoter group are interested in the agenda/ resolution?									
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2/1)*100]	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = [(4/2)*100]	% of votes against on votes polled (7) = [(5/2)*100]	
Promoter and Promoter group	E-voting		63903787	96.6587	63903787	0	100	0	
	Poll	66112787	0	0	0	0	0	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total	66112787	63903787	96.6587	63903787	0	100	0	
Public- Institutions	E-voting		9000000	90.00180	9000000	0	100	0	
	Poll	9998000	0	0	0	0	0	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total	9998000	9000000	90.0180	9000000	0	100	0	
Public- Non Institutions	E-voting		11711	0.0069	10401	1310	88.8139	11.1861	
	Poll	169494986	131478	0.0776	131478	0	100	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total	169494986	143189	0.0845	141879	1310	99.0851	0.9149	
Total		245605773	73046976	29.7416	73045666	1310	99.9982	0.0018	



Resolution No. 1(b): To receive, consider and adopt the Annual Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 and the report of the Auditors thereon.

Resolution required:							Ordinary Resolution		
Whether promoter/ promoter group are interested in the agenda/ resolution?							No		
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)= [(2/1)*100]	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6)= [(4/2)*100]	% of votes against on votes polled (7)= [(5/2)*100]	
Promoter and Promoter group	E-voting	66112787	63903787	96.6587	63903787	0	100	0	
	Poll		0	0	0	0	0		
	Postal Ballot		NA	NA	NA	NA	NA		
	Total	66112787	63903787	96.6587	63903787	0	100	0	
Public- Institutions	E-voting	9998000	9000000	90.00180	9000000	0	100	0	
	Poll		0	0	0	0	0		
	Postal Ballot		NA	NA	NA	NA	NA		
	Total	9998000	9000000	90.0180	9000000	0	100	0	
Public- Non Institutions	E-voting	169494986	11711	0.0069	10401	1310	88.8139	11.1861	
	Poll		131478	0.0776	131478	0	100	0	
	Postal Ballot		NA	NA	NA	NA	NA		
	Total	169494986	143189	0.0845	141879	1310	99.0851	0.9149	
Total		245605773	73046976	29.7416	73045666	1310	99.9982	0.0018	



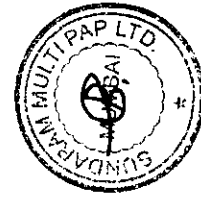
Resolution No. 2: To appoint a Director in place of Mr. Shantilal P. Shah (DIN: 00033182), who retires by rotation and being eligible has offered himself for re-appointment.

Resolution required:		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = $[(2/1)*100]$	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = $[(4/2)*100]$	% of votes against on votes polled (7) = $[(5/2)*100]$
Promoter and Promoter group	E-voting		7477202	11.3098	7477202	0	100	0
	Poll	66112787	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	66112787	7477202	11.3098	7477202	0	100	0
Public- Institutions	E-voting		9000000	90.0180	9000000	0	100	0
	Poll	9998000	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	9998000	9000000	90.0180	9000000	0	100	0
Public- Non Institutions	E-voting		11711	0.0069	10501	1210	89.6678	10.3322
	Poll	169494986	131478	0.077	131478	0	100	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	169494986	143189	0.0845	141979	1210	99.1550	0.8450
Total		245605773	16620391	6.7671	16619181	1210	99.9927	0.0073



Resolution No. 3: To reappoint M/s. Bhuta Shah & Co. LLP as Statutory Auditors of the Company, and to fix their remuneration.

Resolution required:		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = $[(2/1)*100]$	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = $[(4/2)*100]$	% of votes against on votes polled (7) = $[(5/2)*100]$
Promoter and Promoter group	E-voting		63903787	96.6587	63903787	0	100	0
	Poll	66112787	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	66112787	63903787	96.6587	63903787	0	100	0
Public- Institutions	E-voting		9000000	90.0180	9000000	0	100	0
	Poll	9998000	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	9998000	9000000	90.0180	9000000	0	100	0
Public- Non Institutions	E-voting		11711	0.0069	10501	1210	89.6678	10.3322
	Poll	169494986	131478	0.0776	131478	0	100	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	169494986	143189	0.0845	141979	1210	99.1550	0.8450
Total		245605773	73046976	29.7416	73045766	1210	99.9983	0017



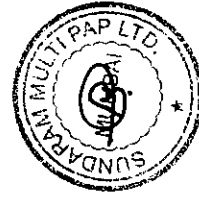
Resolution No. 4: To give prior approval for the Material Related Party transactions for the period from October 01, 2017 to September 30, 2022.

Resolution required:					Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes				
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)=[(2/1)*100]	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6)=[(4/2)*100]	% of votes against on votes polled (7)=[(5/2)*100]	
Promoter and Promoter group	E-voting		3616202	5.6497	3616202	0	100	0	
	Poll	66112787	0	0	0	0	0	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total	66112787	3616202	5.4697	3616202	0	100	0	
Public- Institutions	E-voting		9000000	90.0180	9000000	0	100	0	
	Poll	9998000	0	0	0	0	0	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total	9998000	9000000	90.0180	9000000	0	100	0	
Public- Non Institutions	E-voting		11711	0.0069	10401	1310	88.8139	11.1861	
	Poll	169494986	131478	0.0776	131478	0	100	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total	169494986	143189	0.0845	141879	1310	99.0851	0.9149	
Total		245605773	12759391	5.1951	12758081	1310	99.9897	0.0103	



Resolution No. 5: To re-appoint Mr. Amrut P. Shah (DIN: 00033120) as the Managing Director.

Resolution required:		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = $[(2/1)*100]$	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = $[(4/2)*100]$	% of votes against on votes polled (7) = $[(5/2)*100]$
Promoter and Promoter group	E-voting		6419202	9.7095	6419202	0	100	0
	Poll	66112787	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	66112787	6419202	9.7095	6419202	0	100	0
Public- Institutions	E-voting		9000000	90.0180	9000000	0	100	0
	Poll	9998000	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	9998000	9000000	90.0180	9000000	0	100	0
Public- Non Institutions	E-voting		11711	0.0069	10501	1210	89.6678	10.3322
	Poll	169494986	131478	0.0776	131478	0	100	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	169494986	143189	0.0845	141979	1210	99.1550	0.8450
Total		245605773	15562391	6.3363	15561181	1210	99.9922	0.0078



Resolution No. 6: To re-appoint Mr. Shantilal P. Shah (DIN: 00033182) as the Whole-time Director.

Resolution required:						Special Resolution		
Whether promoter/ promoter group are interested in the agenda/ resolution?						Yes		
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)= [(2/1)*100]	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6)= [(4/2)*100]	% of votes against on votes polled (7)= [(5/2)*100]
Promoter and Promoter group	E-voting		7477202	11.3098	7477202	0	100	0
	Poll	66112787	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		66112787	7477202	11.3098	7477202	0	100
Public- Institutions	E-voting		9000000	90.0180	9000000	0	100	0
	Poll	9998000	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		9998000	9000000	90.0180	9000000	0	100
Public- Non Institutions	E-voting		11711	0.0069	10501	1210	89.6678	10.3322
	Poll	169494986	131478	0.0776	131478	0	100	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		169494986	143189	0.0845	141979	1210	99.1550
Total		245605773	16620391	6.7671	16619181	1210	99.9927	0.0073



Resolution No. 7: To approve the revision in the remuneration of Mr. Amrut P. Shah (DIN: 00033120) Managing Director.

Resolution required:					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2/1)*100]	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = [(4/2)*100]	% of votes against on votes polled (7) = [(5/2)*100]
Promoter and Promoter - group	E-voting	66112787	6419202	9.7095	6419202	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot		NA	NA	NA	NA	NA	
	Total	66112787	6419202	9.7095	6419202	0	100	0
Public- Institutions	E-voting	9998000	9000000	90.0180	0	9000000	0	100
	Poll		0	0	0	0	0	
	Postal Ballot		NA	NA	NA	NA	NA	
	Total		9000000	90.0180	0	9000000	0	100
Public- Non Institutions	E-voting	169494986	11711	0.0069	10401	1310	88.8139	11.1861
	Poll		131478	0.0776	131478	0	100	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		143189	0.0845	141879	1310	99.0851	0.9149
Total		245605773	15562391	6.3363	6561081	9001310	42.1599	57.8401



Resolution No. 8: To approve the revision in the remuneration of Mr. Shantilal P. Shah (DIN: 00033182) Whole-time Director.

Resolution required:		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = $[(2/1)*100]$	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = $[(4/2)*100]$	% of votes against on votes polled (7) = $[(5/2)*100]$
Promoter and Promoter group	E-voting		7477202	11.3098	7477202	0	100	0
	Poll	66112787	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	66112787	7477202	11.3098	7477202	0	100	0
Public- Institutions	E-voting		9000000	90.0180	0	9000000	0	100
	Poll	9998000	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		9000000	90.0180	0	9000000	0	100
Public- Non Institutions	E-voting		11711	0.0069	10401	1310	88.8139	11.1861
	Poll	169494986	131478	0.0776	131478	0	100	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		143189	0.0845	141879	1310	99.0851	0.9149
Total		245605773	16620391	6.7671	7619081	9001310	45.8418	54.1582



Resolution No. 9: To regularize the appointment of Mr. Krunal S. Shah (DIN: 07877986) as the Whole-time Director.

Resolution required:		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = $[(2/1)*100]$	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = $[(4/2)*100]$	% of votes against on votes polled (7) = $[(5/2)*100]$
Promoter and Promoter group	E-voting		49232630	74.4676	49232630	0	100	0
	Poll	66112787	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	66112787	49232630	74.4676	49232630	0	100	0
Public- Institutions	E-voting		9000000	90.0180	9000000	0	100	0
	Poll	9998000	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	9998000	9000000	90.0180	9000000	0	100	0
Public- Non Institutions	E-voting		11711	0.0069	10501	1210	89.6678	10.3322
	Poll	169494986	131478	0.0776	131478	0	100	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	169494986	143189	0.0845	141979	1210	99.1550	0.8450
Total		245605773	58375819	23.7681	58374609	1210	99.9979	0.0021



Resolution No. 10: Increase in authorized share capital of the company and consequent alteration to the capital clause in the Memorandum of Association.

Resolution required:								
Whether promoter/ promoter group are interested in the agenda/ resolution?					Ordinary Resolution			
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = $[(2/1)*100]$	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = $[(4/2)*100]$	% of votes against on votes polled (7) = $[(5/2)*100]$
Promoter and Promoter group	E-voting		63903787	96.6587	63903787	0	100	0
	Poll	66112787	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	66112787	63903787	96.6587	63903787	0	100	0
Public- Institutions	E-voting		9000000	90.0180	9000000	0	100	0
	Poll	9998000	0	0	0	0	0	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	9998000	9000000	90.0180	9000000	0	100	0
Public- Non Institutions	E-voting		11711	0.0069	10501	1210	89.6678	10.3322
	Poll	169494986	131478	0.0776	131478	0	100	0
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	169494986	143189	0.0845	141979	1210	99.1550	0.8450
Total		245605773	73046976	29.7416	73045766	1210	99.9983	0.0017



Resolution No. 11: To consider the issue of Securities.

Resolution required:					Special Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2/1)*100]	No. of votes- in Favour (4)	No. of votes- Against (5)	% of votes in favour on votes polled (6) = [(4/2)*100]	% of votes against on votes polled (7) = [(5/2)*100]	
Promoter and Promoter group	E-voting	66112787	63903787	96.6587	63903787	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total		63903787	96.6587	63903787	0	100	0	
Public- Institutions	E-voting	9998000	9000000	90.0180	9000000	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total		9000000	90.0180	9000000	0	100	0	
Public- Non Institutions	E-voting	169494986	11711	0.0069	10501	1210	89.6678	10.3322	
	Poll		131478	0.0776	131478	0	100	0	
	Postal Ballot		NA	NA	NA	NA	NA	NA	
	Total		143189	0.0845	141979	1210	99.1550	0.8450	
Total		245605773	73046976	29.7416	73045766	1210	99.9983	0.0017	





A.V. Shah & Associates
Practicing Company Secretaries

Scrutinizer's Report- Combined

(Consolidated Report of Scrutinizer's on remote e-voting and voting by poll at the venue of Annual General Meeting)

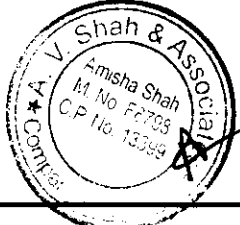
(Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
Annual General Meeting of
Sundaram Multi Pap Limited
5/6, Papa Industrial Estate,
Suren Road, Andheri East,
Mumbai: 400093, Maharashtra.

Dear Sir,

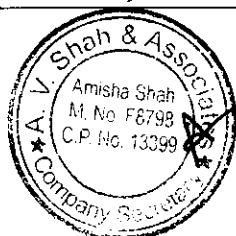
Sub.: Combined Scrutinizer's Report in terms of provisions of the Companies Act, 2013 read with the Rules issued thereunder, Secretarial Standard - 2 and applicable provisions of SEBI (LODR) 2015, on remote e-voting and voting by poll at the 23rd Annual General Meeting of the Equity Shareholders of Sundaram Multi Pap Limited held on Friday, September 15, 2017 at 10.30 A.M At Chatwani Baug Hall, 1st Floor, 7, Gokhle Road, Near Vile Parle Station, Vile Parle East, Mumbai: 400057, Maharashtra, India.

1. We, Miss. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary, Mumbai, has been appointed as Scrutinizer by the Board of Directors of **M/s. Sundaram Multi Pap Limited** (the Company) at their meeting held on August 08, 2017 for scrutinizing Remote e-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) as amended by Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standards (SS-2) on General Meetings issued by the Institute of Company Secretaries of India;
2. The Company had availed the remote e-voting facility provided by Central Depository Services (India) Limited for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced from Tuesday, September 12, 2017 at (11.00 a.m. IST) and ended on Thursday, September 14, 2017 (5:00 p.m. IST) and the CDSL remote e- voting platform was blocked thereafter.
3. On the basis of the votes exercised by the Shareholders of the Company through remote e- voting, we have issued separate Scrutinizer's Report dated September 15, 2017 on the remote e- voting.
4. Under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standards (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, We, Miss. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary, Mumbai, and Miss. Bhanuben Pravinchandra Shah, Member of the Company (DP-Client id: 1201120000026978) were appointed as the Scrutinizers by the Chairman of the 23rd Annual General Meeting of the Company to conduct the poll process in fair and transparent manner on all the resolutions of the 23rd Annual General Meeting of the Members of Sundaram Multi Pap Limited held on Friday, September 15, 2017 at 10.30 A.M At Chatwani Baug Hall, 1st Floor, 7, Gokhle Road, Near Vile Parle Station, Vile Parle East, Mumbai: 400057, Maharashtra, India.



5. On the basis of the votes cast by the Shareholders through poll, we have issued separate Scrutinizers' Report dated September 15, 2017 on the poll taken on all the resolutions contained in the notice of the 23rd Annual General Meeting of the Company.
6. As requested by the management, we submit herewith our combined report on the result of voting through e-voting and Poll as under with brief description of resolutions. Kindly refer the notice of the 23rd Annual General Meeting for the complete resolutions:

Item of Notice	No. of votes cast in favour	No. of votes cast against	No. of invalid votes cast	% of votes cast in favour	% of votes cast against
ORDINARY BUSINESS					
RESOLUTION NO. 1:- (a) To receive, consider and adopt the Annual Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution):	7,30,45,666	1,310	0	100%	0%
(b) To receive, consider and adopt the Annual Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 and the report of the Auditors thereon. (Ordinary Resolution):	7,30,45,666	1,310	0	100%	0%
RESOLUTION NO. 2:- To appoint a Director in place of Mr. Shantilal P. Shah (DIN: 00033182), who retires by rotation and being eligible has offered himself for re-appointment. (Ordinary Resolution):	1,66,19,181	1210	0	99.99%	0.01%
RESOLUTION NO. 3:- To reappoint M/s. Bhuta Shah & Co. LLP as Statutory Auditors of the Company, and to fix their remuneration. (Ordinary Resolution):	7,30,45,766	1,210	0	100%	0%
SPECIAL BUSINESS					
RESOLUTION NO. 4:- To give prior approval for the Material Related Party transactions for the period from October 01, 2017 to September 30, 2022. (Ordinary Resolution):	1,27,58,081	1,310	0	100%	0%
RESOLUTION NO. 5:- To re-appoint Mr. Amrut P. Shah (DIN: 00033120) as the Managing Director. (Special Resolution):	1,55,61,181	1,210	0	99.99%	0.01%
RESOLUTION NO. 6:- To re-appoint Mr. Shantilal P. Shah (DIN: 00033182) as the Whole-time Director. (Special Resolution):	1,66,19,181	1,210	0	99.99%	0.01%
RESOLUTION NO. 7:- To approve the revision in the remuneration of Mr. Amrut P. Shah (DIN: 00033120) Managing Director. (Special Resolution):	65,61,081	90,01,310	0	42.16%	57.84%



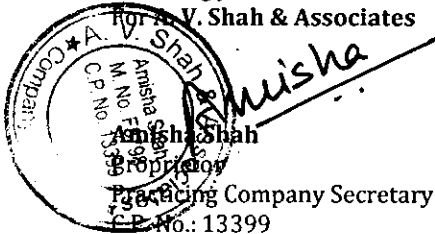
RESOLUTION NO. 8:- To approve the revision in the remuneration of Mr. Shantilal P. Shah (DIN: 00033182) Whole-time Director. (Special Resolution):	76,19,081	90,01,310	0	45.84%	54.16%
RESOLUTION NO. 9:- To regularize the appointment of Mr. Krunal S. Shah (DIN: 07877986) as the Whole-time Director. (Special Resolution):	5,83,74,609	1,210	0	100%	0%
RESOLUTION NO. 10:- Increase in authorized share capital of the company and consequent alteration to the capital clause in the Memorandum of Association. (Ordinary Resolution):	7,30,46,976	1,210	0	100%	0%
RESOLUTION NO. 11:- To consider the issue of Securities. (Special Resolution):	7,30,46,976	1,210	0	100%	0%

(The invalid votes are not considered for the purpose of calculating the percentage)

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and poll on all the resolutions contained in the Notice of the 23rd Annual General Meeting of the Members of the Company. Our responsibility as scrutinizers for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by CDSL, the authorized agency to provide e-voting facilities and engaged by the Company and M/s. Sharex Dynamic India Private Limited (Registrar and Share Transfer Agent) at the time of poll taken at the AGM.

Thanking you

For A. V. Shah & Associates



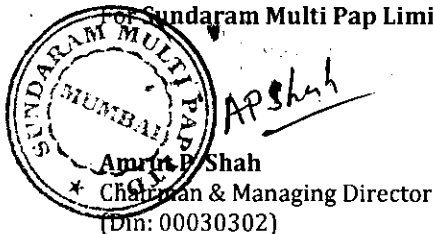
Membership No.: F8798

Date: September 16, 2017

Place: Mumbai

Acknowledge receipt of the same

of Sundaram Multi Pap Limited



Amrit P. Shah
* Chairman & Managing Director
(Din: 00030302)

Address: 502, Prangan, Malviya Road,
Vile Parle East, Mumbai: 400057.

Date: September 16, 2017

Place: Mumbai

Amisha

Bhanuben Pravinchandra Shah
Scrutinizer
Member/Shareholder
DP-Client id: 1201120000026978

Date: September 16, 2017

Place: Mumbai



A.V. Shah & Associates Practicing Company Secretaries

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India]

To,
The Chairman
Annual General Meeting of
Sundaram Multi Pap Limited
5/6, Papa Industrial Estate,
Suren Road, Andheri East,
Mumbai: 400093, Maharashtra.

Sub.: Result of E-voting facility provided for 23rd Annual General Meeting of the Equity Shareholders of Sundaram Multi Pap Limited.

Dear Sir,

1. I, Ms. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary, Mumbai, have been appointed by the Board of Directors of **Sundaram Multi Pap Limited** (the Company) as a Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) as amended by Companies (Management and Administration) Amendment Rules, 2015, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and the SEBI (LODR) Regulations, 2015, on the resolutions contained in the notice to the 23rd Annual General Meeting of the Members of the Company, held on Friday, September 15, 2017 at 10.30 A.M At Chatwani Baug Hall, 1st Floor, 7, Gokhale Road, Near Vile Parle Station, Vile Parle East, Mumbai: 400057, Maharashtra, India.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules relating to voting through electronic means and Secretarial Standard - 2 on the resolutions contained in the Notice to the 23rd Annual General Meeting of the Members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as stated in notice to the 23rd Annual General Meeting, based on the report generated from the e-voting system provided by CDSL, the authorized agency to provide e-voting facilities and engaged by the Company.
3. Further to the above, I submit my report as under:-
 - I. The e-voting period remained open from Tuesday, September 12, 2017 at (11.00 a.m. IST) and ended on Thursday, September 14, 2017 (5:00 p.m. IST).
 - II. The Members of the Company as on the "cut-off" date i.e. Friday, September 08, 2017 were entitled to vote on the resolutions as set out in the notice of the 23rd Annual General Meeting of the Company.
 - III. The votes cast were unblocked on Friday, September 15, 2017 in the presence of two witnesses, Mr. Jayesh Shah and Mr. Prashant Dhonde who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- IV. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that were put to vote at the 23rd Annual General Meeting of the Company, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com> and based on such report generated, the result of the e-voting is as under:

Name: Mr. Jayesh Shah

Name: Mr. Prashant Dhonde



ORDINARY BUSINESS:**Resolution No. 1:-**

(a) To receive, consider and adopt the Annual Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution):

1. Voted in Favour of Resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
42	7,29,14,188	100%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
04	1,310	0%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

(b) To receive, consider and adopt the Annual Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 and the report of the Auditors thereon. (Ordinary Resolution):

1. Voted in Favour of Resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
42	7,29,14,188	100%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
04	1,310	0%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

Resolution No. 2:-

To appoint a Director in place of Mr. Shantilal P. Shah (DIN: 00033182), who retires by rotation and being eligible has offered himself for re-appointment. (Ordinary Resolution):

1. Voted in Favour of Resolution:

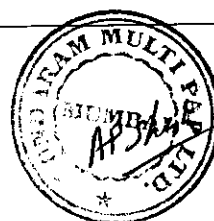
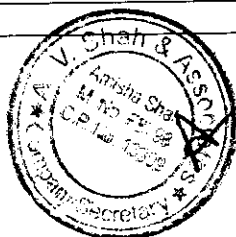
Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
26	1,64,87,703	99.99%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
03	1,210	0.01%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0



Resolution No. 3:-

To reappoint M/s. Bhuta Shah & Co. LLP as Statutory Auditors of the Company, and to fix their remuneration. (Ordinary Resolution):

1. Voted in Favour of Resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
43	7,29,14,288	100%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
03	1,210	0%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

SPECIAL BUSINESS:**Resolution No. 4:-**

To give prior approval for the Material Related Party transactions for the period from October 01, 2017 to September 30, 2022. (Ordinary Resolution):

1. Voted in Favour of Resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
16	1,26,26,603	99.99%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
04	1,310	0.01%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

Resolution No. 5:-

To re-appoint Mr. Amrut P. Shah (DIN: 00033120) as the Managing Director. (Special Resolution):

1. Voted in Favour of Resolution:

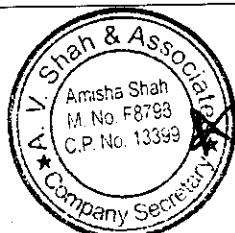
Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
26	1,54,29,703	99.99%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
03	1,210	0.01%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0



Resolution No. 6:-**To re-appoint Mr. Shantilal P. Shah (DIN: 00033182) as the Whole-time Director. (Special Resolution):****1. Voted in Favour of Resolution:**

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
26	1,64,87,703	99.99%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
03	1,210	0.01%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

Resolution No. 7:-**To approve the revision in the remuneration of Mr. Amrut P. Shah (DIN: 00033120) Managing Director. (Special Resolution):****1. Voted in Favour of Resolution:**

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
24	64,29,603	41.67%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
05	90,01,310	58.33%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

Resolution No. 8:-**To approve the revision in the remuneration of Mr. Shantilal P. Shah (DIN: 00033182) Whole-time Director. (Special Resolution):****1. Voted in Favour of Resolution:**

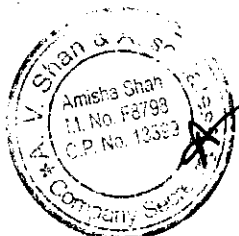
Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
24	74,87,603	45.41%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
05	90,01,310	54.59%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0



Resolution No. 9:-

To regularize the appointment of Mr. Krunal S. Shah (DIN: 07877986) as the Whole-time Director.
(Special Resolution):

1. Voted in Favour of Resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
35	5,82,43,131	100%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
03	1,210	0%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

Resolution No. 10:-

Increase in authorized share capital of the company and consequent alteration to the capital clause in the Memorandum of Association. (Ordinary Resolution):

1. Voted in Favour of Resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
43	7,29,14,288	100%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
03	1,210	0%

3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

Resolution No. 11:-

To consider the issue of Securities. (Special Resolution):

1. Voted in Favour of Resolution:

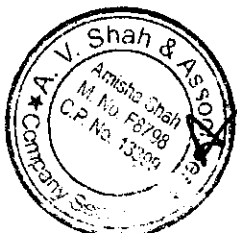
Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
43	7,29,14,288	100%

2. Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
03	1,210	0%

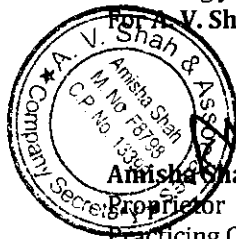
3. Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

4. Votes casted by interested parties are not counted.

Thanking you

For A. V. Shah & Associates



Amisha Shah

Proprietor

Practicing Company Secretary

C.P. No.: 13399

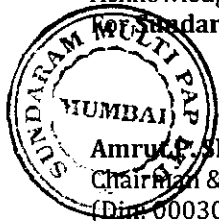
Membership No.: F8798

Date: September 16, 2017

Place: Mumbai

Acknowledge receipt of the same

For Sundaram Multi Pap Limited



Amruth P. Shah

Chairman & Managing Director

(Din: 00030302)

Address: 502, Prangan, Malviya Road,
Vile Parle East, Mumbai: 400057.

Date: September 16, 2017

Place: Mumbai



A.V. Shah & Associates Practicing Company Secretaries

FORM MGT-13 REPORT OF SCRUTINIZER'S

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Annual General Meeting of
Sundaram Multi Pap Limited
5/6, Papa Industrial Estate,
Suren Road, Andheri East,
Mumbai: 400093, Maharashtra.

Sub.: Results of Poll ordered at the 23rd Annual General Meeting of the Members of Sundaram Multi Pap Limited.

Dear Sir,

We, Miss. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary, and Miss. Bhanuben Pravinchandra Shah, Member of the Company (DP-Client id: 1201120000026978) were appointed as the Scrutinizers for the purpose of the poll taken on the below mentioned resolutions at the 23rd Annual General Meeting of the Equity Shareholders of **Sundaram Multi Pap Limited** held on Friday, September 15, 2017 at 10.30 A.M At Chatwani Baug Hall, 1st Floor, 7, Gokhle Road, Near Vile Parle Station, Vile Parle East, Mumbai: 400057, Maharashtra, India. We submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized, serially numbered and initialed by us. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company as on the "cut-off" date i.e. Friday, September 08, 2017 and the authorizations/proxies lodged with the Company.
3. The result of the Poll is as under with brief description of resolutions. Kindly refer to the notice of the 23rd Annual General Meeting for complete resolutions:

ORDINARY BUSINESS:

Resolution No. 1:-

(a) To receive, consider and adopt the Annual Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution):

(i) Voted in favour of the resolution:

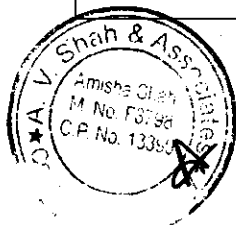
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0



(b) To receive, consider and adopt the Annual Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 and the report of the Auditors thereon. (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0

Resolution No. 2:-

To appoint a Director in place of Mr. Shantilal P. Shah (DIN: 00033182), who retires by rotation and being eligible has offered himself for re-appointment. (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0

Resolution No. 3:-

To reappoint M/s. Bhuta Shah & Co. LLP as Statutory Auditors of the Company, and to fix their remuneration. (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0



SPECIAL BUSINESS:**Resolution No. 4:-**

To give prior approval for the Material Related Party transactions for the period from October 01, 2017 to September 30, 2022. (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0

Resolution No. 5:-

To re-appoint Mr. Amrut P. Shah (DIN: 00033120) as the Managing Director. (Special Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0

Resolution No. 6:-

To re-appoint Mr. Shantilal P. Shah (DIN: 00033182) as the Whole-time Director. (Special Resolution):

(i) Voted in favour of the resolution:

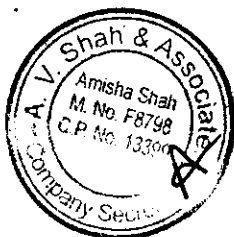
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0



Resolution No. 7:-

To approve the revision in the remuneration of Mr. Amrut P. Shah (DIN: 00033120) Managing Director. (Special Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0

Resolution No. 8:-

To approve the revision in the remuneration of Mr. Shantilal P. Shah (DIN: 00033182) Whole-time Director. (Special Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0

Resolution No. 9:-

To regularize the appointment of Mr. Krunal S. Shah (DIN: 07877986) as the Whole-time Director. (Special Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0



Resolution No. 10:-

Increase in authorized share capital of the company and consequent alteration to the capital clause in the Memorandum of Association. (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0

Resolution No. 11:-

To consider the issue of Securities. (Special Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
25	131478	100%

(ii) Voted against the resolution:

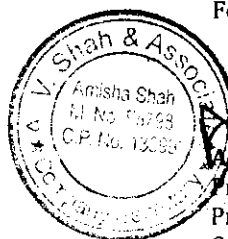
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast on poll
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy)	Total number of votes cast by them on poll
0	0

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

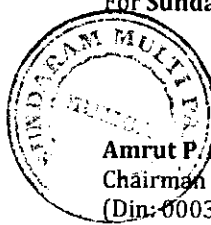
Thanking you
For A. V. Shah & Associates



Amisha Shah
Amisha Shah
Proprietor
Practicing Company Secretary
C.P. No.: 13399
Membership No.: F8798

Date: September 15, 2017
Place: Mumbai

Acknowledge receipt of the same
For Sundaram Multi Pap Limited



AP Shah
Amrut P. Shah
Chairman & Managing Director
(Din: 00030302)

Address: 502, Prangan, Malviya Road,
Vile Parle East, Mumbai: 400057.

Date: September 15, 2017
Place: Mumbai