

Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements)
(Amendment) Regulation, 2016

This is with reference to the audit report given by the Statutory Auditors of the Company dated 23rd May, 2016 for the Standalone and Consolidated results for the quarter and financial year ending 31st March, 2016, we would like to inform that the auditors have given an unmodified opinion in their audit report (Standalone & Consolidated) for the financial year ending 31st March, 2016.

The auditors in their Standalone and Consolidated report have emphasized over the matter of balances of certain trade receivable and advances which are subject to confirmation and reconciliation. However the management does not expect any material variation affecting the current year's financial statement on account of such reconciliation / adjustments. Therefore the opinion of the auditors in this matter is not modified.

For Sundaram Multi Pap Limited



Rajesh B. Jain
Chief Financial Officer

