

Date : 10th September, 2016

To,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Subject: Outcome of Board Meeting

Dear Sir

This is to inform you that meeting of Board of Directors of the company was held today to discuss the issue of convertible warrants to Promoter/Promoter group of the Company on preferential basis pursuant to the special resolution passed at the 22nd Annual General Meeting of the Company held on August 29, 2016.

The proposed allottee(s) of the Promoter/Promoter group of the Company has expressed their unwillingness to subscribe to the convertible warrants of the Company.

Further it is informed that the Company is in the process of completing the pre-requirements of the Issue of Shares through QIP.

The Meeting commenced at 2.00 p.m. and concluded at 2.50 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Sundaram Multi Pap Limited

Makwana

Manik R. Makwana
Company Secretary & Compliance Officer

