

# ● Sundaram Multi Pap Ltd.

CIN L21098MH1995PLC086337

(Government Recognised Export House)

Manufacturer & Exporter of Exercise Book & Paper Stationery



Books for Success...

Date: 26/05/2015

To,  
BSE Ltd.  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
Ref: Scrip Code: 533166

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
BKC, Bandra (E), Mumbai- 400 051  
Ref: Symbol: SUNDARAM

Dear Sir,

## Sub: News Paper Advertisement.

In terms of the Listing Agreement executed by our Company with your Stock Exchange, we hereby inform you that the Audited Financial Results of our Company, approved at the Board Meeting held on 21<sup>st</sup> May, 2015, were published in "The Free Press Journal" and "Navshakti" on Saturday i.e. 23<sup>rd</sup> May, 2015.

Enclosing herewith the copy of the news paper.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For Sundaram Multi Pap Limited

  
Manik R. Makwana  
Company Secretary & Compliance Officer







# Sundaram Multi Pap Ltd.

(Government Recognised Export House)



R.O. 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai-400093. INDIA

**Widest Range Of Paper & Paper Stationery Products**

## Statement of Standalone & Consolidated Results for the Quarter and Year Ended 31st March 2015 (₹ in LACS)

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended 31/03/2015 (Audited)	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 31/03/2014 (Audited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)	Year Ended 31/03/2014 (Audited)
	<b>PART I</b>						
1	Income from operations						
	a) Net Sales/Income From Operations (Net Of Excise Duty)	2,313.18	1,621.19	3,473.72	8,330.25	15,408.62	15,637.25
	b) Operating Income	0.08	6.61	4.74	19.51	64.19	64.19
	Total Income	2,313.26	1,627.80	3,478.46	8,349.76	15,472.81	15,701.44
2	Expenses:						
	a) Cost Of Materials Consumed	2,103.10	627.61	1,323.32	5,933.80	6,829.61	6,880.54
	b) Purchase Of Stock-in-Trade	23.91	702.47	1,742.35	2,086.37	5,557.55	5,557.55
	c) Changes In Inventories Of Finished Goods, Work-in-Progress and Stock-in-Trade	(431.72)	599.74	(337.51)	(1,139.02)	(748.63)	(748.63)
	d) Employee Benefit Expense	55.96	33.14	82.96	361.09	348.44	429.89
	e) Depreciation	56.81	85.02	102.33	290.57	403.91	415.30
	f) Amortisation	-	-	20.06	40.11	80.22	229.18
	g) Other Expenses	229.56	140.57	316.49	968.89	1,560.88	1,739.08
	Total Expenses	2,037.62	2,188.55	3,250.00	8,541.81	14,031.98	14,592.14
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items and tax (1-2)	275.64	(560.75)	228.46	(192.05)	1,440.83	1,109.29
4	b) Other Income						
	1) Profit on sales of Fixed Assets	29.23	490.27	-	834.56	-	834.56
	2) Other Non Operating Income	-	294.56	-	294.56	-	294.56
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	304.87	224.08	228.46	937.07	1,440.83	1,109.29
6	Finance Cost	264.67	262.70	356.29	1,216.46	1,373.39	1,710.18
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	40.20	(38.62)	(127.83)	(279.39)	67.44	(600.89)
8	Exceptional Items						
	a) Loss on Sale of Non Moving Inventories	-	(1,163.80)	-	(1,163.80)	-	(1,163.80)
	b) Other Exceptional Item	(245.63)	-	-	(305.63)	-	(305.63)
	Extraordinary items	-	-	-	-	-	-
9	Net Profit/(Loss) before Tax	(205.43)	(1,202.42)	(127.83)	(1,748.82)	67.44	(2,341.00)
10	Tax Expense						
	Current Tax	-	-	(48.21)	-	46.09	46.09
	Deferred Tax	-	-	16.10	-	25.54	(273.98)
	(Excess)/Short Provision for Earlier Years	(74.16)	-	(15.32)	(74.16)	(14.44)	(74.16)
11	Net Profit/(Loss) for the Period from continuing Operations	(131.27)	(1,202.42)	(80.40)	(1,674.66)	10.25	(2,266.84)
	Profit/(loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
	Profit/(loss) from Discontinuing Operations (After Tax)	-	-	-	-	-	-
	Profit & Loss for the Period	(131.27)	(1,202.42)	(80.40)	(1,674.66)	10.25	(2,266.84)
12	Paid - up Equity Share Capital	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05	
	(Face value of the shares Re.1 each)						
13	Reserves Excluding Revaluation Reserves as per Balance Sheet				5,078.93	9,221.19	
14	Basic and Diluted EPS	(0.061)	(0.558)	(0.037)	(0.777)	0.005	
	<b>PART II</b>						
A	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	Public Share holding						
	Number of Shares	13,93,76,425	13,93,61,425	9,78,86,814	13,93,76,425	9,78,86,814	9,78,86,814
	Percentage of Shareholding	64.64%	64.64%	45.40%	64.64%	45.40%	64.64%
2	Promoters and Promoter Group Shareholdings						
	a) Pledged/ Encumbered						
	Number of Shares	4,33,06,633	4,33,06,633	6,03,49,233	4,33,06,633	6,03,49,233	6,03,49,233
	Percentage of Shareholding of Promoter/ Promoter group	56.81%	56.80%	51.27%	56.81%	51.27%	56.81%
	Percentage of total Share Capital of the Company	20.09%	20.09%	27.99%	20.09%	27.99%	20.09%
	b) Non- encumbered						
	Number of Shares	3,29,22,715	3,29,37,715	5,73,69,726	3,29,22,715	5,73,69,726	5,73,69,726
	Percentage of Shareholding of Promoter/ Promoter group	43.19%	43.20%	48.73%	43.19%	48.73%	43.19%
	Percentage of total Share Capital of the Company	15.27%	15.28%	26.61%	15.27%	26.61%	15.27%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the Beginning of the Quarter	3					
	Received During the Quarter	3					
	Disposed of During the Quarter	6					
	Remaining Unresolved During the End of the Quarter	Nil					



**Statement of Assets & Liabilities as at 31st March, 2015 (₹ in Lacs)**
**Consolidated Segment Wise Revenue, Results and Capital Employed for the year ended on 31st March, 2015 (₹ in Lacs)**

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED		Sr. No.	PARTICULARS	For Financial year ended on	
		As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)			31/03/2015 (Audited)	31/03/2014 (Audited)
A	<b>EQUITY &amp; LIABILITIES</b>					1	<b>Segment revenue [Net revenue from each Segment]</b>		
1	Share Holders' Fund					(a)	Exercise note books & paper	8,330.25	15,408.62
	a) Share Capital	2,156.06	2,156.06	2,156.06	2,156.06	(b)	E-class educational content	161.88	228.63
	b) Reserves & Surplus	9,128.40	13,658.73	7,345.64	12,464.05		<b>Sub-Total</b>	8,492.13	15,637.25
	<b>Sub Total - Shareholder's Funds</b>	<b>11,284.46</b>	<b>15,814.79</b>	<b>9,501.70</b>	<b>14,620.11</b>		(-) Inter-Segment revenue	-	-
	<b>Non Current Liabilities</b>						<b>Net Sales / Income from operations</b>	8,492.13	15,637.25
	a) Long term Borrowing	4,684.70	1,974.52	4,684.70	2,077.07	2	<b>Segment results [Profit/(-)loss before tax and interest]</b>		
	b) Deferred Tax Liabilities (net)	361.34	361.34	-	-	(a)	Exercise note books & paper	(211.56)	1,376.64
	c) Other Long term Liabilities	-	-	-	-	(b)	E-class educational content	(203.88)	(331.54)
	d) Long Term Provisions	33.91	26.91	33.91	26.91		<b>Sub-Total</b>	(415.44)	1,045.11
	<b>Sub Total - Non Current Liabilities</b>	<b>5,079.95</b>	<b>2,362.77</b>	<b>4,718.62</b>	<b>2,103.98</b>	(+)	Other unallocable income (net of unallocable expenditure)	(319.78)	64.19
	<b>Current Liabilities</b>					(-)	Interest (Net)	1,605.78	1,710.18
	a) Short Term Borrowings	3,636.61	8,797.76	3,942.68	8,977.85	(-)	Tax Expenses	(74.16)	(242.11)
	b) Trade Payables	943.71	1,404.96	973.07	1,464.44		<b>Total Profit After Tax</b>	(2,266.84)	(358.77)
	c) Other Current Liabilities	2,222.42	1,456.42	2,335.20	1,665.03	3	<b>Capital employed [Segment assets - Segment liabilities]</b>		
	d) Short Term Provisions	40.04	25.22	40.04	25.22	(a)	Exercise note books & paper	11,284.46	15,814.79
	<b>Sub Total - Current Liabilities</b>	<b>6,842.79</b>	<b>11,684.36</b>	<b>7,290.99</b>	<b>12,132.54</b>	(b)	E-class educational content	(1,782.76)	(1,194.68)
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>23,207.20</b>	<b>29,861.91</b>	<b>21,511.31</b>	<b>28,856.62</b>	(c)	Unallocated	-	-
B	<b>ASSETS</b>						<b>Total</b>	<b>9,501.70</b>	<b>14,620.11</b>
	<b>Non-current assets</b>								
	a) Fixed Assets								
	Tangible Assets	9,424.20	12,851.06	9,478.29	12,936.24				
	Intangible Assets	200.56	240.67	667.19	851.73				
	Capital Work-in-Progress	-	-	-	-				
	b) Non-current Investments	1,500.50	1,500.50	0.50	0.50				
	c) Deferred Tax Assets (net)	-	-	158.22	158.22				
	d) Long-term Loans and Advances	41.08	135.89	624.05	747.60				
	e) Other Non-Current Assets	-	-	-	-				
	<b>Sub Total - Non-Current Assets</b>	<b>11,166.34</b>	<b>14,728.12</b>	<b>10,928.26</b>	<b>14,694.29</b>				
	<b>Current assets</b>								
	a) Current Investments	-	-	-	-				
	b) Inventories	6,404.27	6,075.07	6,725.12	6,419.26				
	c) Trade Receivables	2,174.44	4,895.26	2,517.57	5,305.14				
	d) Cash & Cash Equivalents	60.65	61.10	130.53	152.88				
	e) Short-term Loans & Advances	3,399.95	4,100.89	1,208.29	2,283.58				
	f) Other Current Assets	1.55	1.47	1.55	1.47				
	<b>Sub Total - Current Assets</b>	<b>12,040.86</b>	<b>15,133.79</b>	<b>10,583.05</b>	<b>14,162.34</b>				
	<b>Total ASSETS</b>	<b>23,207.20</b>	<b>29,861.91</b>	<b>21,511.31</b>	<b>28,856.62</b>				

**Notes:**

- The above results has been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 21 May 2015.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India (ICAI). The Consolidated financial results include results of the following entity:

Name of the Company	% of Shareholding and Voting Rights	Consolidated as Subsidiary
1. E-Class Education System Limited.	100%	
- During the Financial Year 2014-15, Wholly owned subsidiary of the Company i.e. E-Class Education System Limited has recorded a turnover of INR 1.62 crores.
- Pursuant to the enactment of Companies Act 2013, the company has applied the useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives. The written down value of fixed Assets whose useful lives have expired as at 1 April 2014 have been adjusted in the opening reserves/retained earnings.
- The Company operates in business segment of:-
  - Manufacture and sale of Exercise Note books.
  - Development and sale of Software for Educational content (Through a Subsidiary).
Accordingly, the Company has reported on business segment as per AS 17 on "Segment Reporting" issued by ICAI. The Company primarily caters to the domestic market and there are no export sales during the year. Accordingly, there are no reportable secondary segments.
- 3 investor Complaints outstanding during the quarter ended 31 December 2014 and 3 investor complaints received during the quarter ended 31 March 2015 were resolved. No complaints were outstanding as on 31 March 2015.
- Previous year's/Quarters figures have been re-grouped/reclassified wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.

Place: Mumbai  
Date: May 21, 2015

For Sundaram Multi Pap Ltd.

Sd/-  
**Amrut P. Shah**  
(Chairman & Managing Director)

**"EDUCATION IS NATION'S STRENGTH, WE STAND BY IT"™**





**Sundaram Multi Pap Ltd.**

(Government Recognised Export House)

R.O. 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai-400093, INDIA

**Widest Range Of Paper & Paper Stationery Products**



**Statement of Standalone & Consolidated Results for the Quarter and Year Ended 31st March 2015 (₹ in LACS)**

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended 31/03/2015 (Audited)	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 31/03/2014 (Audited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)	Year Ended 31/03/2014 (Audited)
	<b>PART I</b>						
1	<b>Income from operations</b>						
	a) Net Sales/Income From Operations (Net Of Excise Duty)	2,313.18	1,621.19	3,473.72	8,330.25	15,408.62	8,492.13
	b) Operating Income	0.08	6.61	4.74	19.51	64.19	20.53
	<b>Total Income</b>	<b>2,313.26</b>	<b>1,627.80</b>	<b>3,478.46</b>	<b>8,349.76</b>	<b>15,472.81</b>	<b>15,701.44</b>
2	<b>Expenses:</b>						
	a) Cost Of Materials Consumed	2,103.10	627.61	1,323.32	5,933.80	6,829.61	5,986.55
	b) Purchase Of Stock-in-Trade	23.91	702.47	1,742.35	2,086.37	5,557.55	2,086.37
	c) Changes In Inventories Of Finished Goods, Work-in-Progress and Stock-in-Trade	(431.72)	599.74	(337.51)	(1,139.02)	(748.63)	(1,139.02)
	d) Employee Benefit Expense	55.96	33.14	82.96	361.09	348.44	429.89
	e) Depreciation	56.81	85.02	102.33	290.57	403.91	299.86
	f) Amortisation	-	-	20.06	40.11	80.22	229.18
	g) Other Expenses	229.56	140.57	316.49	968.89	1,560.88	1,014.74
	<b>Total Expenses</b>	<b>2,037.62</b>	<b>2,188.55</b>	<b>3,250.00</b>	<b>8,541.81</b>	<b>14,031.98</b>	<b>8,907.57</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items and tax (1-2)</b>	<b>275.64</b>	<b>(560.75)</b>	<b>228.46</b>	<b>(192.05)</b>	<b>1,440.83</b>	<b>(394.91)</b>
4	<b>b) Other Income</b>						
	1) Profit on sales of Fixed Assets	29.23	490.27	-	834.56	-	834.56
	2) Other Non Operating Income	-	294.56	-	294.56	-	294.56
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>304.87</b>	<b>224.08</b>	<b>228.46</b>	<b>937.07</b>	<b>1,440.83</b>	<b>734.21</b>
6	<b>Finance Cost</b>	<b>264.67</b>	<b>262.70</b>	<b>356.29</b>	<b>1,216.46</b>	<b>1,373.39</b>	<b>1,605.78</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>40.20</b>	<b>(38.62)</b>	<b>(127.83)</b>	<b>(279.39)</b>	<b>67.44</b>	<b>(871.57)</b>
8	<b>Exceptional Items</b>						
	a) Loss on Sale of Non Moving Inventories	-	(1,163.80)	-	(1,163.80)	-	(1,163.80)
	b) Other Exceptional item	(245.63)	-	-	(305.63)	-	(305.63)
	Extraordinary items	-	-	-	-	-	-
9	<b>Net Profit / (Loss) before Tax</b>	<b>(205.43)</b>	<b>(1,202.42)</b>	<b>(127.83)</b>	<b>(1,748.82)</b>	<b>67.44</b>	<b>(2,341.00)</b>
10	<b>Tax Expense</b>						
	Current Tax	-	-	(48.21)	-	46.09	46.09
	Deferred Tax	-	-	16.10	-	25.54	(273.98)
	(Excess)/Short Provision for Earlier Years	(74.16)	-	(15.32)	(74.16)	(14.44)	(74.16)
	<b>Profit/(Loss) for the Period from continuing Operations</b>	<b>(131.27)</b>	<b>(1,202.42)</b>	<b>(80.40)</b>	<b>(1,674.66)</b>	<b>10.25</b>	<b>(2,266.84)</b>
11	<b>Net Profit / (Loss) for the Period from continuing Operations</b>						
	Profit/(loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
	Profit/(loss) from Discontinuing Operations (After Tax)	-	-	-	-	-	-
	<b>Profit &amp; Loss for the Period</b>	<b>(131.27)</b>	<b>(1,202.42)</b>	<b>(80.40)</b>	<b>(1,674.66)</b>	<b>10.25</b>	<b>(2,266.84)</b>
12	<b>Paid - up Equity Share Capital</b>	<b>2,156.05</b>	<b>2,156.05</b>	<b>2,156.05</b>	<b>2,156.05</b>	<b>2,156.05</b>	
13	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet</b>						
14	<b>Basic and Diluted EPS</b>	<b>(0.061)</b>	<b>(0.558)</b>	<b>(0.037)</b>	<b>(0.777)</b>	<b>0.005</b>	
	<b>PART II</b>						
A	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	<b>Public Share holding</b>						
	Number of Shares	13,93,76,425	13,93,61,425	9,78,86,814	13,93,76,425	9,78,86,814	13,93,76,425
	Percentage of Shareholding	64.64%	64.64%	45.40%	64.64%	45.40%	64.64%
2	<b>Promoters and Promoter Group Shareholdings</b>						
	a) Pledged/ Encumbered						
	Number of Shares	4,33,06,633	4,33,06,633	6,03,49,233	4,33,06,633	6,03,49,233	4,33,06,633
	Percentage of Shareholding of Promoter/	56.81%	56.80%	51.27%	56.81%	51.27%	56.81%
	Promoter group	20.09%	20.09%	27.99%	20.09%	27.99%	20.09%
	Percentage of total Share Capital of the Company	20.09%	20.09%	27.99%	20.09%	27.99%	20.09%
	b) Non- encumbered						
	Number of Shares	3,29,22,715	3,29,37,715	5,73,69,726	3,29,22,715	5,73,69,726	3,29,22,715
	Percentage of Shareholding of Promoter/	43.19%	43.20%	48.73%	43.19%	48.73%	43.19%
	Promoter group	15.27%	15.28%	26.61%	15.27%	26.61%	15.27%
	Percentage of total Share Capital of the Company	15.27%	15.28%	26.61%	15.27%	26.61%	15.27%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the Beginning of the Quarter	3					
	Received During the Quarter	3					
	Disposed of During the Quarter	6					
	Remaining Unresolved During the End of the Quarter	Nil					



**Statement of Assets & Liabilities as at 31st March, 2015 (₹ in Lacs)**
**Consolidated Segment Wise Revenue, Results and Capital Employed for the year ended on 31st March, 2015 (₹ in Lacs)**

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED		Sr. No.	PARTICULARS	For Financial year ended on	
		As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)			31/03/2015 (Audited)	31/03/2014 (Audited)
A	<b>EQUITY &amp; LIABILITIES</b>					1	<b>Segment revenue [Net revenue from each Segment]</b>		
1	Share Holders' Fund					(a)	Exercise note books & paper	8,330.25	15,408.62
	a) Share Capital	2,156.06	2,156.06	2,156.06	2,156.06	(b)	E-class educational content	161.88	228.63
	b) Reserves & Surplus	9,128.40	13,658.73	7,345.64	12,464.05		<b>Sub-Total</b>	8,492.13	15,637.25
	<b>Sub Total - Shareholder's Funds</b>	<b>11,284.46</b>	<b>15,814.79</b>	<b>9,501.70</b>	<b>14,620.11</b>	(-)	Inter-Segment revenue	-	-
	<b>Non Current Liabilities</b>						<b>Net Sales / Income from operations</b>	8,492.13	15,637.25
	a) Long term Borrowing	4,684.70	1,974.52	4,684.70	2,077.07	2	<b>Segment results [Profit/(-)loss before tax and interest]</b>		
	b) Deferred Tax Liabilities (net)	361.34	361.34	-	-	(a)	Exercise note books & paper	(211.56)	1,376.64
	c) Other Long term Liabilities	-	-	-	-	(b)	E-class educational content	(203.88)	(331.54)
	d) Long Term Provisions	33.91	26.91	33.91	26.91		<b>Sub-Total</b>	(415.44)	1,045.11
	<b>Sub Total - Non Current Liabilities</b>	<b>5,079.95</b>	<b>2,362.77</b>	<b>4,718.62</b>	<b>2,103.98</b>	(+)	Other unallocable income (net of unallocable expenditure)	(319.78)	64.19
	<b>Current Liabilities</b>					(-)	Interest (Net)	1,605.78	1,710.18
	a) Short Term Borrowings	3,636.61	8,797.76	3,942.68	8,977.85	(-)	Tax Expenses	(74.16)	(242.11)
	b) Trade Payables	943.71	1,404.96	973.07	1,464.44		<b>Total Profit After Tax</b>	(2,266.84)	(358.77)
	c) Other Current Liabilities	2,222.42	1,456.42	2,335.20	1,665.03	3	<b>Capital employed [Segment assets - Segment liabilities]</b>		
	d) Short Term Provisions	40.04	25.22	40.04	25.22	(a)	Exercise note books & paper	11,284.46	15,814.79
	<b>Sub Total - Current Liabilities</b>	<b>6,842.79</b>	<b>11,684.36</b>	<b>7,290.99</b>	<b>12,132.54</b>	(b)	E-class educational content	(1,782.76)	(1,194.68)
						(c)	Unallocated	-	-
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>23,207.20</b>	<b>29,861.91</b>	<b>21,511.31</b>	<b>28,856.62</b>		<b>Total</b>	<b>9,501.70</b>	<b>14,620.11</b>
B	<b>ASSETS</b>								
	<b>Non-current assets</b>								
	a) Fixed Assets								
	Tangible Assets	9,424.20	12,851.06	9,478.29	12,936.24				
	Intangible Assets	200.56	240.67	667.19	851.73				
	Capital Work-in-Progress	-	-	-	-				
	b) Non-current Investments	1,500.50	1,500.50	0.50	0.50				
	c) Deferred Tax Assets(net)	-	-	158.22	158.22				
	d) Long-term Loans and Advances	41.08	135.89	624.05	747.60				
	e) Other Non-Current Assets	-	-	-	-				
	<b>Sub Total - Non-Current Assets</b>	<b>11,166.34</b>	<b>14,728.12</b>	<b>10,928.26</b>	<b>14,694.29</b>				
	<b>Current assets</b>								
	a) Current Investments	-	-	-	-				
	b) Inventories	6,404.27	6,075.07	6,725.12	6,419.26				
	c) Trade Receivables	2,174.44	4,895.26	2,517.57	5,305.14				
	d) Cash & Cash Equivalents	60.65	61.10	130.53	152.88				
	e) Short-term Loans & Advances	3,399.95	4,100.89	1,208.29	2,283.58				
	f) Other Current Assets	1.55	1.47	1.55	1.47				
	<b>Sub Total - Current Assets</b>	<b>12,040.86</b>	<b>15,133.79</b>	<b>10,583.05</b>	<b>14,162.34</b>				
	<b>Total ASSETS</b>	<b>23,207.20</b>	<b>29,861.91</b>	<b>21,511.31</b>	<b>28,856.62</b>				

**Notes:**

- The above results has been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 21 May 2015.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India (ICAI). The Consolidated financial results include results of the following entity:

Name of the Company	% of Shareholding and Voting Rights	Consolidated as Subsidiary
1. E-Class Education System Limited.	100%	
- During the Financial Year 2014-15, Wholly owned subsidiary of the Company i.e. E-Class Education System Limited has recorded a turnover of INR 1.62 crores
- Pursuant to the enactment of Companies Act 2013, the company has applied the useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives. The written down value of fixed Assets whose useful lives have expired as at 1 April 2014 have been adjusted in the opening reserves/retained earnings).
- The Company operates in business segment of:-
  - Manufacture and sale of Exercise Note books.
  - Development and sale of Software for Educational content (Through a Subsidiary).
Accordingly, the Company has reported on business segment as per AS 17 on "Segment Reporting" issued by ICAI. The Company primarily caters to the domestic market and there are no export sales during the year. Accordingly, there are no reportable secondary segments.
- 3 Investor Complaints outstanding during the quarter ended 31 December 2014 and 3 investor complaints received during the quarter ended 31-March 2015 were resolved. No complaints were outstanding as on 31 March 2015.
- Previous year's/Quarters figures have been re-grouped/reclassified wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.

Place: Mumbai  
Date: May 21, 2015

For Sundaram Multi Pap Ltd.

Sd/-  
**Amrut P. Shah**  
(Chairman & Managing Director)

**"EDUCATION IS NATION'S STRENGTH, WE STAND BY IT"™**