

Sundaram Multi Pap Ltd.

CIN L21098MH1995PLC086337

(Government Recognised Export House)

Manufacturer & Exporter of Exercise Book & Paper Stationery



Books for Success...

SUNDARAM MULTI PAP LIMITED

21ST ANNUAL GENERAL MEETING

Outcome of the Annual General Meeting

Date 30th September, 2015

Time 11.00 a.m.

Venue Navinbhai Thakar Hall,
Shradhanand Road,
Vile Parle (East),
Mumbai – 400 057

Present

Mr. Amrut P. Shah
Mr. Shantilal P. Shah
Mr. Rajesh B. Jain
Mr. Kaushal R. Sheth
Mr. Manikandam P. Kammenchery
Ms. Minjal V. Kadakia
Mr. Manik R. Makwana

Chairman & Managing Director
Whole-time Director
Chief Financial Officer
Independent Director
Independent Director
Independent Director
Company Secretary

Statutory Auditors

Mr. Kiran Parkar

Authorised representative of M/s. Bhuta Shah & Co.

Internal Auditors

Mr. Prakash Munni

M/s. Prakash Munni & Associates

1. CHAIRMAN OF THE MEETING

Mr. Amrut P. Shah, Chairman of the Meeting took the Chair.

2. INTRODUCTION

The Chairman informed the Members that the proceeding of the Meeting shall now be conducted by Mr. Manik Makwana, Company Secretary of the Company.

The Company Secretary introduced the Directors, Statutory Auditor and Internal Auditor present at the meeting to the Members.



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3. QUORUM

The Company Secretary noted that the requisite quorum of thirty Members as stipulated under Section 103 of the Companies Act, 2013 as applicable to the Company was personally present, with the permission of the Chairman he called the meeting to order and welcomed the Members present. The meeting commenced at 11.00 a.m.

4. REGISTERS

The Statutory registers, Auditor's Report and Secretarial Audit Report were kept open for Members at the AGM venue, as required under the provision of Companies Act 2013.

5. CHAIRMAN OF THE COMMITTEE

The Company Secretary informed the members that Mr. Kaushal R. Sheth, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee was also present at the meeting.

6. NOTICE AND DIRECTORS REPORT

The Notice for the AGM and the Directors' Report to the Shareholders were taken as read with the permission of the Members present.

7. AUDIT REPORT

The Company Secretary then with the permission of the Members read the Auditor's Report. Further he apprised the members that the Audit Report of Standalone Financial Statement and Consolidated Financial Statement, included on Page no. 55 to 58 and Page no. 81 to 85 of the Annual report, were qualified by the Statutory Auditors. He then read the qualifications and matter of emphasis given by the auditors in their report and also the management's response for the said qualifications.

8. SECRETARIAL AUDIT REPORT

The Secretarial Audit Report was obtained from M/s. Hemanshu Kapadia & Associates, Practicing Company Secretary, pursuant to Section 204 of the Companies Act 2013 which was included on Page no. 34 to 36 of the Annual Report. The qualification given by the Secretarial Auditors in their report and the management response for the same was read by Company Secretary.

9. QUERIES

The Company Secretary, with the permission of the Chairman, invited queries from the Members relating to Annual Report, Accounts and any other matter related to Company. The queries raised by the Members were satisfactorily replied by the Management.



10. BRIEF OF VOTING

The Company Secretary briefed the Members that the e-voting facility was provided to the members of the Company from 26th September, 2015 to 29th September, 2015. The Company had engaged the service of Central Depository Services Limited. He further informed that the members, present at the AGM, who were unable to cast their vote through e-voting, may cast their vote through Poll.

11. SCRUTINIZERS

The Company Secretary informed the Members that the Mr. Vipin Mehta, Practicing Company Secretary has been appointed as Scrutinizer for e-voting and Mr. Vipin Mehta, Practicing Company Secretary and Mr. Paritosh Jain, Shareholder of the Company shall be the scrutinizer for the poll to conduct the process in fair and transparent manner. The Scrutinizer would furnish individual as well as combined report in respect of votes cast for the Resolutions proposed at this meeting.

12. INTRODUCTION TO RESOLUTION

The Company Secretary informed the members that there were Six Resolutions proposed to be passed at the Meeting –Five Ordinary Resolutions and One Special Resolution. He briefly narrated the purpose and the background of the each Resolution.

The following resolutions were transacted at the Meeting:

1. a) The Audited Financial Statement of the Company for the Financial Year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon; and
b) The Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2015.
2. Ratification of appointment of M/s. Bhuta Shah & Co., Chartered Accountants, Mumbai, (ICAI Firm Registration No. 101474W), as Statutory Auditors.
3. Appointment of Ms. Minjal V. Kadakia (DIN: 07135977) as an Independent Director of the Company.
4. Re-appointment of Mr. Amrut P. Shah (DIN: 00033120) as the Managing Director of the Company.
5. Re-appointment of Mr. Shantilal P. Shah (DIN: 00033182) as the Whole-time Director of the Company.
6. Amendment in the Clause 152 pertaining to "Deeds how executed" in the Article of Association.



13. ORDERING POLL

With the permission of the Chairman the Poll was ordered. The Company Secretary informed the members that instruction for voting should be carefully read before casting of votes. There upon the voting commenced.

14. COMPLETION OF POLL

The voting on poll was completed by the Members of the Company. It was informed to the Members that the combined Results of the E-voting and Poll at this AGM, along with the Scrutinizers' Report(s) will be available on the Company's website i.e. www.sundaramgroups.in within two days.

The combine result of the E-voting and Poll at this AGM shall be made available once the same is been received from the Scrutinizers.

15. CONCLUSION OF MEETING

The Company Secretary expressed the gratitude to the Members, on behalf of the management and a vote of thanks was given to Mr. Amrut P. Shah, Chairman of the meeting. Thereafter Mr. Amrut P. Shah, Chairman of the Meeting declared the meeting closed by 11.45 a.m.

For Sundaram Multi Pap Limited

Makwana

Manik R. Makwana

Company Secretary & Compliance Officer

