

Date: 16/10/2017

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: Sundaram

PRESS RELEASE

SUBJECT: - SUCESSFUL REPAYMENT OF DEBTS AND FINANCIAL OBKLIGATIONS OF RS. 47.83/- CRORES AS PER RESTRUCTURING TERMS OF THE BANKERS.

Sundaram Multi Pap Limited is a prime in organized sector with the established brand "Sundaram" and is a BSE & NSE listed company. It is the market leader in the field of paper stationary products.

In September 2014, the Company had opted for restructuring of Debt and has successfully achieved its objective by reducing the debts to the extent of Rs 45/- Crores by December 2016.

Further, the Company has also reduced Secured Debt to the extent of Rs. 4.80/- Crores by repaying the same in September 2017. Company has also raised fund of Rs. 7.93/- Crores by ay of QIP and out of such funds raised, the Company had further reduced Secured Debt to the extent of Rs. 1.31/- Crores and unsecured Debt to the extent to Rs. 1.19/- Crores and balance fund will be used towards enhancing business operations.

The current debt position of the Company from the Bankers to the extent of Long Term Secured Loan is Rs. 17.44/- Crores and to the extent Rs. 20.20/- Crores as Working Capital Loan. Hence total Secured Debt of the Company is Rs. 37.64/- Crores.

The implantation of GST also has the positive impact on the business operations of the Company which will further improve the position of the company.

This reduction of debt has been done in a short span of time and due to which the company has reduced its financial obligation drastically. The Company has also achieved success in curtailing the debt & interest burden which will have the positive impact on the operations, profit margin and cash flow of the Company.

For Sundaram Multi Pap Limited

AP Shah
Amrut P. Shah

Chairman & Managing Director

