

Ref: NSE/LIST/93734

November 15, 2016

The Company Secretary  
Sundaram Multi Pap Limited  
5/6 Papa Industrial Estate,  
Suren Road, Andheri (East),  
Mumbai - 400093

**Kind Attn: - Mr. Manik R. Makwana**

Dear Sir,

**Sub: In-principle approval under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

We are in receipt of your application regarding in- principle approval for issue of 30000000 equity shares under Qualified Institutional Placement in terms of Regulation 28(1) of the SEBI (LODR) Regulations, 2015. In this regard, the Exchange is pleased to grant in - principle approval for issue of 30000000 equity shares under Qualified Institutional Placements subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.
6. Submission of Placement document before the same is circulated to the QIBs and displayed on the website of the Company along with the certificate from the Merchant Banker

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, as per the SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,  
For National Stock Exchange of India Limited

Divya Poojari  
Manager

CC: National Securities Depository Limited  
4th Floor, Trade world,  
Kamala Mills Compound,  
Senapati Bapat Marg.,  
Lower Parel, Mumbai - 400 013

Central Depository Services Limited  
P.J.Towers, 28th Floor,  
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